


Q.1 Record the following transactions in the Purchases Book of Subhash General Stores, Delhi:

| | |
|------------------|--|
| 2019 May 1 | Bought from M/s. Chunni Lal Mam Raj, Delhi: 100 bags of ITC Wheat Atta @ ₹ 530 per bag 50 bags of Rice Basmati @ ₹ 500 per bag Less: Trade Discount @ 10% CGST and SGST @ 6% each was payable on the purchases |
| May 3 | Bought from M/s. Kanodia Oil Mills, Delhi: 40 tins Oil @ ₹ 1,500 per tin 20 tins Banaspati Oil @ ₹ 900 per tin Less: Trade Discount @ 5% CGST and SGST @ 6% each was payable on the purchases |
| May 4 | Purchased from M/s. Gupta Bros., Hapur: 25 bags gram @ ₹ 480 per bag 40 bags oats @ ₹ 25 per bag Less: Trade Discount @ 5% IGST @ 12% was payable on the purchases |

The solution can be presented as follows

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Purchases Book

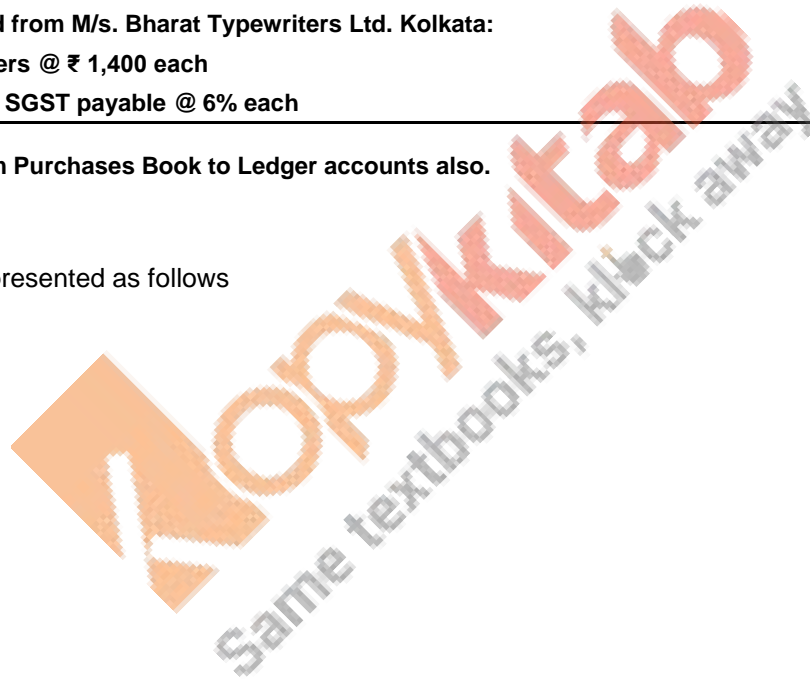
| Date | Particulars | Invoice No. | L.F. | Details | Cost | Input CGST | Input SGST | Input IGST | Total |
|--------|--|-------------|------|---|-----------------|--------------|--------------|--------------|-----------------|
| 2019 | | | | | | | | | |
| May 01 | M/s Chunni Lal Mam Raj, Delhi 100 bags of ITC Wheat Atta @ Rs 530 per bag 50 bags of Rice Basmati @ Rs 500 per bag | | | 53,000 25,000 78,000 Less: 10% T.D. 7,800 70,200 Add: CGST @ 6% 4,212 Add: SGST @ 6% 4,212 78,624 | 70,200 | 4,212 | 4,212 | - | 78,624 |
| May 03 | M/s Kanodia Oil Mills, Delhi 40 tins Oil @ Rs 1,500 per tin 20 tins Banaspati Oil @ Rs 900 per tin | | | 60,000 18,000 78,000 Less: 5% T.D. 3,900 74,100 Add: CGST @ 6% 4,446 Add: SGST @ 6% 4,446 82,992 | 74,100 | 4,446 | 4,446 | - | 82,992 |
| May 03 | M/s Gupta Bros., Hapur 25 bags gram @ Rs 480 per bag 40 bags Oats @ Rs 25 per bag | | | 12,000 1,000 13,000 Less: 5% T.D. 650 12,350 Add: IGST @ 12% 1,482 13,832 | 12,350 | - | - | 1,482 | 13,832 |
| | | | | | 1,56,650 | 8,658 | 8,658 | 1,482 | 1,75,448 |

Q.2 Verma Bros. Kolkata carry on business as wholesale cloth dealer. From the following, write up their Purchases Book for January, 2019:

| | |
|----------------|--|
| Jan. 3 | Purchased from M/s. Birla Mills, Kolkata: 100 pieces long cloth @ ₹ 800 each 50 pieces shirting @ ₹ 500 each CGST and SGST payable @ 6% each |
| Jan. 8 | Purchased for cash from M/s. Ambika Mills, Ahmedabad: 50 pieces muslin @ ₹ 1,000 each IGST payable @ 12% |
| Jan. 15 | Purchased from M/s. Arvind Mills, Ahmedabad: 20 pieces coating @ ₹ 2,000 each 10 pieces shirting @ ₹ 500 each IGST payable @ 12% |
| Jan. 20 | Purchased from M/s. Bharat Typewriters Ltd. Kolkata: 5 typewriters @ ₹ 1,400 each CGST and SGST payable @ 6% each |

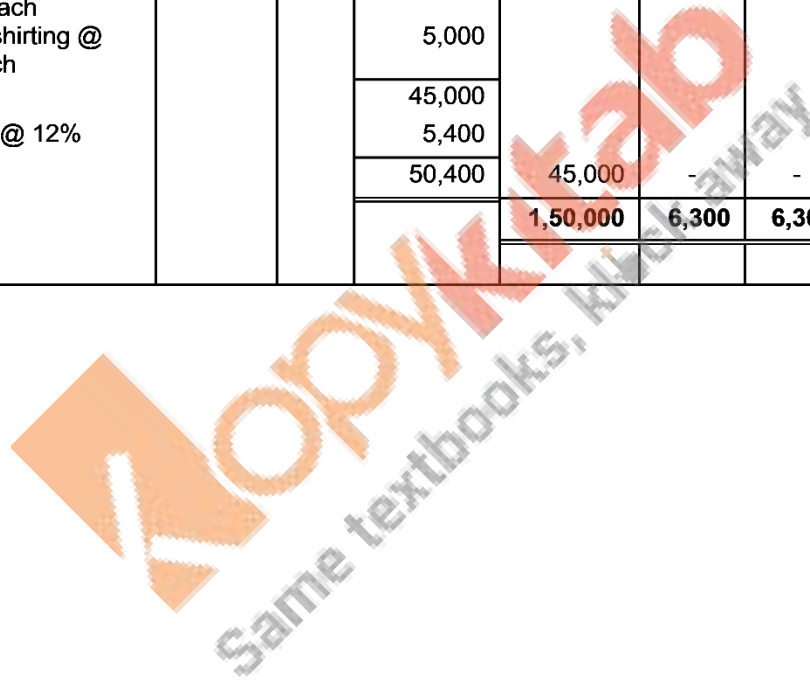
Show the posting from Purchases Book to Ledger accounts also.

The solution can be presented as follows



Purchases Book of Verma Bros., Kolkata

| Date | Particulars | Invoice No. | L.F. | Details | Cost | Input CGST | Input SGST | Input IGST | Total |
|--------|--|-------------|------|------------------------------|-----------------|--------------|--------------|--------------|-----------------|
| 2019 | | | | | | | | | |
| Jan 03 | M/s Birla Mills, Kolkata 100 pieces long cloth @ Rs 800 each 50 pieces shirting @ Rs 500 each | | | 80,000 25,000 1,05,000 | | | | | |
| | Add: CGST @ 6% | | | 6,300 | | | | | |
| | Add: SGST @ 6% | | | 6,300 | | | | | |
| | | | | 1,17,600 | 1,05,000 | 6,300 | 6,300 | - | 1,17,600 |
| Jan 15 | M/s Arvind Mills, Ahmedabad 20 pieces coating @ Rs.2,000 each 10 pieces shirting @ Rs.500 each | | | 40,000 5,000 45,000 | | | | | |
| | Add: IGST @ 12% | | | 5,400 | | | | | |
| | | | | 50,400 | 45,000 | - | - | 5,400 | 50,400 |
| Jan 31 | | | | | 1,50,000 | 6,300 | 6,300 | 5,400 | 1,68,000 |
| | | | | | | | | | |

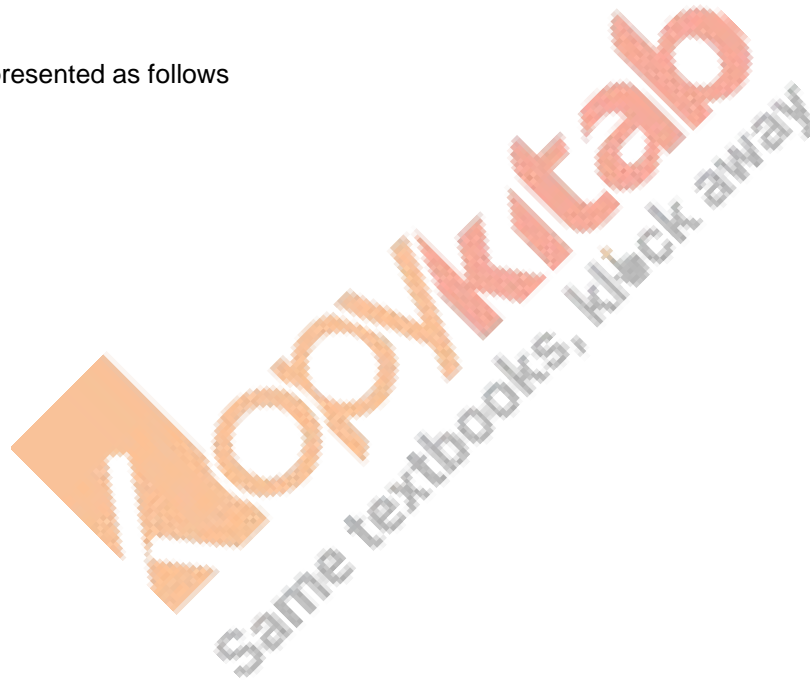


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Q.3 From the following transactions of Kamal, Guwahati, prepare Purchases Book and post into Ledger:

| | |
|-----------------|---|
| 2019 | |
| April 1 | Purchased from Videocon India Ltd., Kolkata; 30 Colour T. Vs @ ₹ 15,000 each, less Trade Discount @ 10% plus IGST @ 12%. Freight charges ₹ 2,000. |
| April 15 | Purchased from Sony India Ltd., Guwahati: 10 colour T. Vs @ ₹ 20,000 each less Trade Discount @ 10% plus CGST and SGST @ 6% each. |
| April 20 | Purchased from Music India Ltd., Delhi: 10 music systems @ ₹ 10,000 each less Trade Discount @ 15% plus IGST @ 12%. |
| April 30 | Purchased from Videocon India Ltd., Kolkata: 5 washing machines @ ₹ 15,000 each less Trade Discount @ 20%, plus IGST @ 12%, Freight charges ₹ 1,000. |

The solution can be presented as follows



Purchases Account

| Dr. | | | | Cr. | | | |
|---------------------|---|------|------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 April 30 | Sundries of Purchases as per Purchases Book for the month of April | | 7,30,000 | | | | |

Freight Account

| Dr. | | | | Cr. | | | |
|------------------------------|--|------|----------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 April 01 April 30 | Videocon India Ltd. Videocon India Ltd. | | 2,000 1,000 | | | | |

Videocon India Ltd.

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|------------------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 01 | Purchases | | 4,05,000 |
| | | | | April 01 | Input IGST | | 48,600 |
| | | | | April 01 | Freight | | 2,000 |
| | | | | April 30 | Purchases | | 60,000 |
| | | | | April 30 | Input IGST | | 7,200 |
| | | | | April 30 | Freight | | 1,000 |

Sony India Ltd.

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|------------------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 15 | Purchases | | 1,80,000 |
| | | | | April 15 | Input CGST | | 10,800 |
| | | | | April 15 | Input SGST | | 10,800 |

Music India Ltd.

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|------------------------------|-------------------------|------|------------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 20 April 20 | Purchases Input IGST | | 85,000 10,200 |

Input IGST Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|--|--|------|---------------------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 01 April 20 April 30 | Videocon India Ltd. Music India Ltd. Videocon India Ltd. | | 48,600 10,200 7,200 |

Input CGST Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|------------------|-----------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 15 | Sony India Ltd. | | 10,800 |

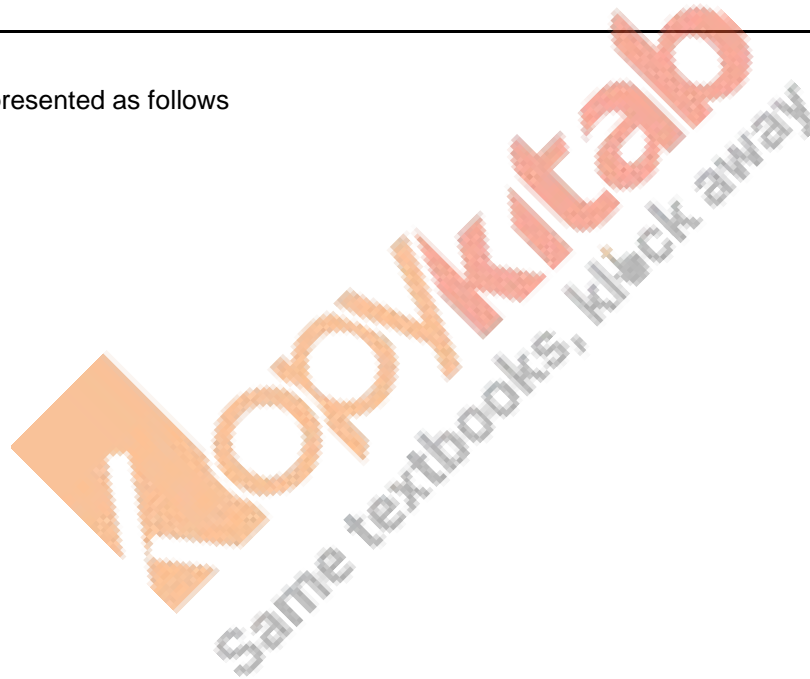
Input SGST Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|------------------|-----------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 15 | Sony India Ltd. | | 10,800 |

Q.4 The following purchases were made by Karam, Kolkata, during the month of April, 2019. Prepare Purchases Book and post into Ledger Accounts:

| | |
|-----------------|---|
| 2019 | |
| April 8 | Purchased on credit from Subodh Brothers, Delhi: 5 chests of tea @ ₹ 7,000 per chest at a Trade Discount of 10% plus IGST @ 12% and packing and other charges ₹ 500. |
| April 12 | Purchased in cash 20 boxes of tea @ ₹ 500 per box at a Trade Discount of 10% plus CGST and SGST @ 6% each. |
| April 18 | Purchased from Raj Furnishing House: 3 show cases @ ₹ 7,500 per case at a Trade Discount of 10% plus CGST and SGST @ 6% each. |
| April 20 | Purchased from Siliguri Tea Agency, Siliguri, West Bengal: 15 boxes of tea @ ₹ 600 per box at a Trade Discount of 10% plus CGST and SGST @ 6% each and packing and other charges ₹ 50. |
| April 25 | Purchased from Darjeeling Tea House, Darjeeling, West Bengal: 5 kgs of Special Green Tea @ ₹ 500 per kg at a Trade Discount of 10% plus CGST and SGST @ 6% each for household consumption of proprietor. |

The solution can be presented as follows



**Books of M/s. B. K. Gupta, Kolkata
Purchases Books**

| Date | Particulars | L.F. | Details (₹) | Cost (₹) | Input IGST (₹) | Input CGST (₹) | Input SGST (₹) | Packing and Other Charges (₹) | Total (₹) |
|------------------|--|------|-------------------|-------------|----------------------|----------------------|----------------------|---|--------------|
| 2019 April 08 | Subodh Brothers, Delhi 5 chests of tea @ ₹ 7,000 per chest Less: 10% Trade Discount | | 35,000 (3,500) | | | | | | |
| | Add: 12% IGST | | 31,500 3,780 | | | | | | |
| | Add: Packing and Other Charges | | 500 | | | | | | |
| | | | 35,780 | 31,500 | 3,780 | - | - | 500 | 35,780 |
| April 20 | Siliguri Tea Agency, Siliguri 15 Boxes Tea @ ₹ 600 per Box Less: 10% Trade Discount | | 9,000 (900) | | | | | | |
| | Add: 6% SGST | | 8,100 486 | | | | | | |
| | Add: 6% CGST | | 486 | | | | | | |
| | Add: Packing and Other Charges | | 00050 | | | | | | |
| | | | 9,122 | 8,100 | - | 486 | 486 | 50 | 9,122 |
| April 30 | | | | 39,600 | 3,780 | 486 | 486 | 550 | 44,902 |

Purchases Account

| Dr. | | | | Cr. | | | |
|------------------|--|------|---------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 April 30 | Sundries of Purchases as per Purchases Book for the month of April | | 39,600 | | | | |

Packing and Other Charges Account

| Dr. | | | | Cr. | | | |
|------------------|---------------------|------|---------------|------|-------------|------|---------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 April 08 | Subodh Brothers | | 500 | | | | |
| April 20 | Siliguri Tea Agency | | 50 | | | | |

Subodh Brothers

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|------------------|---------------------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 08 | Purchases | | 31,500 |
| | | | | April 08 | Input IGST | | 3,780 |
| | | | | April 08 | Freight and Other Charges | | 500 |

Siliguri Tea Agency

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|------------------|---------------------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 20 | Purchases | | 8,100 |
| | | | | April 20 | Input CGST | | 486 |
| | | | | April 20 | Input SGST | | 486 |
| | | | | April 20 | Freight and Other Charges | | 50 |

Input IGST Account

| Dr. | | | | Cr. | | | |
|------------------|-----------------|------|------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 April 08 | Subodh Brothers | | 3,780 | | | | |

Input CGST Account

| Dr. | | | | Cr. | | | |
|------------------|---------------------|------|------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 April 20 | Siliguri Tea Agency | | 486 | | | | |

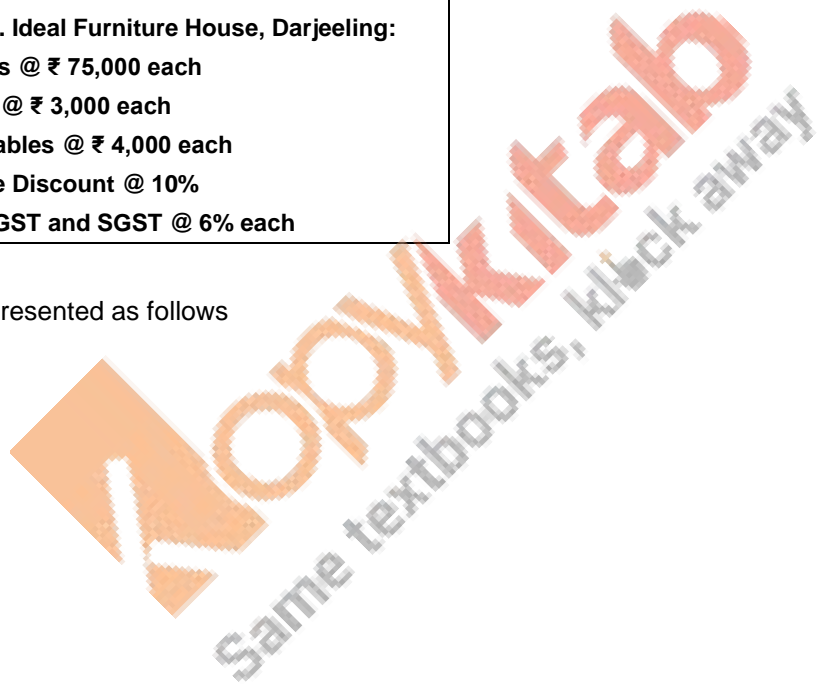
Input SGST Account

| Dr. | | | | Cr. | | | |
|------------------|---------------------|------|------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 April 20 | Siliguri Tea Agency | | 486 | | | | |

Q.5 Prepare Sales Book from the following transactions of Hema Traders, Kolkata dealing in furniture. Open the Ledger Accounts also:

| | |
|-----------------|---|
| 2019 | |
| April 1 | Sold to M/s. Gupta Furniture House, Delhi: 100 Chairs @ ₹ 1,500 per chair 40 Tables @ ₹ 2,000 per table Less: Trade Discount @ 5% Charged IGST @ 12% |
| April 10 | Sold to M/s. Ajit Singh & Sons, Kolkata: 150 Desks @ ₹ 1,000 per desk 160 Chairs @ ₹ 1,500 per chair Less: Trade Discount @ 5% Charged CGST and SGST @ 6% each |
| April 15 | Sold to M/s. Ideal Furniture House, Darjeeling: 10 Sofa sets @ ₹ 75,000 each 5 Almirahs @ ₹ 3,000 each 25 Office Tables @ ₹ 4,000 each Less: Trade Discount @ 10% Charged CGST and SGST @ 6% each |

The solution can be presented as follows



Sales Book of Hema Traders, Kolkata

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Sales Value (₹) | Output IGST (₹) | Output CGST (₹) | Output SGST (₹) | Total (₹) |
|---------------------|---|-------------|------|--|-----------------|-----------------|-----------------|-----------------|-----------|
| 2019 April 01 | M/s Gupta Furniture House, Delhi 100 Chairs@ ₹ 1,500 per chair 40 Tables @ ₹ 2,000per table Less: 5% Trade Discount Add: 12% IGST | | | 1,50,000 80,000 2,30,000 (11,500) 2,18,500 <u>26,220</u> <u>2,44,720</u> | | | | | |
| April 10 | M/s. Ajit Singh & Sons, Kolkata 150 Desks @ ₹1,000 per desk 160 Chairs @ ₹ 1,500 per chair. Less: 5% Trade Discount Add: 6% CGST 6% SGST | | | 1,50,000 2,40,000 3,90,000 (19,500) 3,70,500 22,230 <u>22,230</u> <u>4,14,960</u> | 2,18,500 | 26,220 | - | - | 2,44,720 |
| April 15 | M/s. Ideal Furniture House, Darjeeling 10 Sofa sets @ ₹ 75,000 each 5 Almirahs @ each ₹ 3,000 each 25 Office Tables @ ₹ 4,000 each Less: 10% Trade Discount Add: 6% CGST 6% SGST | | | 7,50,000 15,000 1,00,000 8,65,000 (86,500) 7,78,500 46,710 <u>46,710</u> <u>8,71,920</u> | 3,70,500 | - | 22,230 | 22,230 | 4,14,960 |
| April 30 | | | | | 13,67,500 | 26,220 | 68,940 | 68,940 | 15,31,600 |

Sales Account

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|----------|--------------------------------|------|------------|
| | | | | 2019 | | | |
| | | | | April 30 | Sundries as per the Sales Book | | 13,67,500 |

M/s. Gupta Furniture House, Delhi

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|----------|-------------|------|------------|------|-------------|------|------------|
| 2019 | | | | | | | |
| April 01 | Sales | | 2,18,500 | | | | |
| April 01 | Output IGST | | 26,220 | | | | |

M/s. Ajit Singh & Sons, Kolkata

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|----------|-------------|------|------------|------|-------------|------|------------|
| 2019 | | | | | | | |
| April 10 | Sales | | 3,70,500 | | | | |
| April 10 | Output CGST | | 22,230 | | | | |
| April 10 | Output SGST | | 22,230 | | | | |

Output SGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|---------------|----------|----------------------------|------|---------------|
| | | | | 2019 | | | |
| | | | | April 10 | M/s. Ajit Singh & Sons | | 22,230 |
| | | | | April 15 | M/s. Ideal Furniture House | | 46,710 |

Q.6 From the following particulars, prepare a Sales Book of M/s. Gyan Prasad & Bros., Delhi, dealers of stationery and post into Ledger Accounts:

| | |
|----------------|---|
| 2019 | |
| July 1 | Sold to M/s. Stationery Mart, Delhi: 10 reams white paper @ ₹ 300 per ream Charged CGST and SGST @ 6% each |
| July 2 | Sold to M/s. Puran Chand & Co., Chandigarh: 6 dozen pens @ ₹ 200 per dozen Charged IGST @ 12% |
| July 10 | Sold old newspaper for ₹ 62 |
| July 25 | Sold on credit to M/s. Rahim & Co., Varanasi: 10 Drawing Boards @ ₹ 500 per piece Charged IGST @ 12% |
| July 30 | Sold to M/s. Kay Cee & Co., Delhi: 4 Portable Study Tables @ ₹ 5,000 per table Charged CGST and SGST @ 6% each |

The solution can be presented as follows

Sales Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|-----------------|--|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 July 31 | Sundries of Sales as per Sales Book for the month of July | | 29,200 |

M/s Stationery Mart, Delhi

| Dr. | | | | Cr. | | | |
|--------------------|-------------|------|------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 July 01 | Sales | | 3,000 | | | | |
| July 01 | Output CGST | | 180 | | | | |
| July 01 | Output SGST | | 180 | | | | |

M/s Puran Chand & Co., Chandigarh

| Dr. | | | | Cr. | | | |
|--------------------|-------------|------|------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 July 02 | Sales | | 1,200 | | | | |
| July 02 | Output IGST | | 144 | | | | |

M/s Rahim & Co., Varanasi

| Dr. | | | | Cr. | | | |
|-----------------|-------------|------|------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 July 20 | Sales | | 5,000 | | | | |
| July 20 | Output IGST | | 600 | | | | |

Output IGST Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|-----------------|-----------------------------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 July 02 | M/s Puran Chand & Co., Chandigarh | | 144 |
| | | | | July 20 | M/s Rahim & Co., Varanasi | | 600 |

Output CGST Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|-----------------|----------------------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 July 01 | M/s Stationery Mart, Delhi | | 180 |
| | | | | July 30 | M/s Kay Cee & Co., Delhi | | 1,200 |

Output SGST Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|-----------------|----------------------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 July 01 | M/s Stationery Mart, Delhi | | 180 |
| | | | | July 01 | M/s Kay Cee & Co., Delhi | | 1,200 |

M/s Kay Cee & Co., Delhi

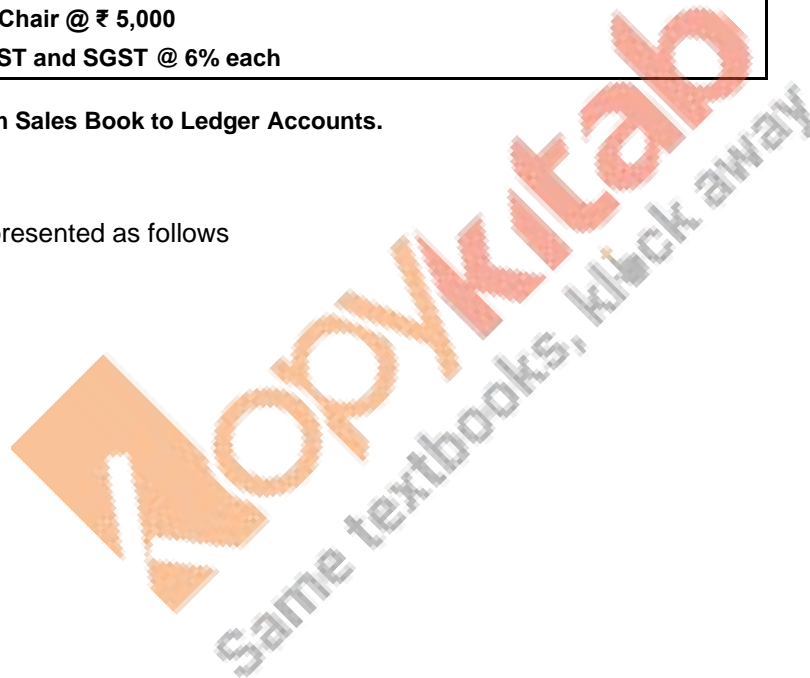
| Dr. | | | | Cr. | | | |
|-----------------|-------------|------|------------|------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 July 30 | Sales | | 20,000 | | | | |
| July 30 | Output CGST | | 1,200 | | | | |
| July 30 | Output SGST | | 1,200 | | | | |

Q.7 From the following particulars, prepare Sales Book of Gupta & Co., Kolkata who deals in furniture:

| | |
|---------|---|
| 2019 | |
| Jan. 5 | Sold to Hari & Co., Kolkata: 10 Tables @ ₹ 1,100 each 20 Chairs @ ₹ 1,000 each Charged CGST and SGST @ 6% each |
| Jan. 10 | Sold to M/s. Sharma & Co., Delhi: 5 Almirahs @ ₹ 5,000 each 5 Stools @ ₹ 1,000 each Charged IGST @ 12% |
| Jan. 20 | Sold old printer for ₹ 600 to Raja & Co., Kolkata Charged CGST and SGST @ 6% each |
| Jan. 25 | Sold to M/s. Sohan Lal & Bros., Kolkata: 5 Tables @ ₹ 2,500 each 1 Revolving Chair @ ₹ 5,000 Charged CGST and SGST @ 6% each |

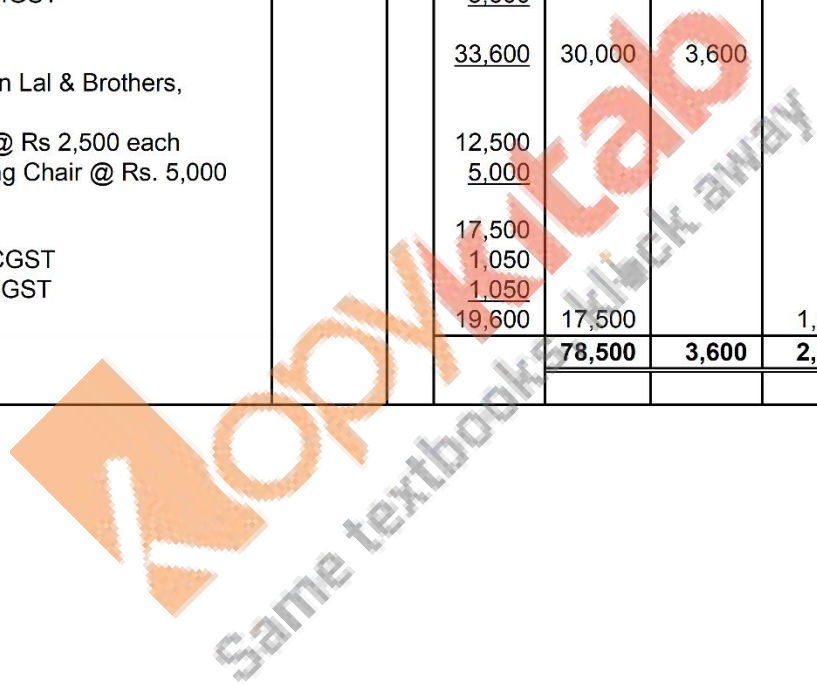
Show the Posting from Sales Book to Ledger Accounts.

The solution can be presented as follows



Sales Book of Gupta & Co., Kolkata

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Sales Value (₹) | Output IGST (₹) | Output CGST (₹) | Output SGST (₹) | Total (₹) |
|-------------|---|-------------|------|-----------------------------------|-----------------|-----------------|-----------------|-----------------|---------------|
| 2019 | | | | | | | | | |
| Jan.05 | Hari & Co., Kolkata 20 Chairs @ Rs 1,000 per chair 10 Tables @ Rs 1,100 per table | | | 20,000 11,000 <u>31,000</u> | | | | | |
| | Add: 6% CGST 6% SGST | | | 1,860 1,860 | | | | | |
| | | | | <u>34,720</u> | 31,000 | | 1,860 | 1,860 | 34,720 |
| Jan.10 | M/s. Sharma & Co., Delhi 5 Almirahs @ Rs. 5,000 each 5 Stools @ Rs. 1,000 each | | | 25,000 5,000 <u>30,000</u> | | | | | |
| | Add: 12% IGST | | | <u>3,600</u> | | | | | |
| | | | | <u>33,600</u> | 30,000 | 3,600 | | | 33,600 |
| Jan. 25 | M/s. Sohan Lal & Brothers, Kolkata 5 Tables @ Rs 2,500 each 1 Revolving Chair @ Rs. 5,000 each | | | 12,500 5,000 <u>17,500</u> | | | | | |
| | Add: 6% CGST 6% SGST | | | 1,050 1,050 | | | | | |
| | | | | <u>19,600</u> | 17,500 | | 1,050 | 1,050 | 19,600 |
| Jan 31 | | | | | 78,500 | 3,600 | 2,910 | 2,910 | 87,920 |



Sales Account

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|-----------|-----------------------------------|------|------------|
| | | | | 2019 | | | |
| | | | | Jan 31 | Sundries as per the Sales Book | | 78,500 |

Hari & Co., Kolkata

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|--------|-------------|------|------------|------|-------------|------|------------|
| 2019 | | | | | | | |
| Jan 05 | Sales | | 31,000 | | | | |
| Jan 05 | Output CGST | | 1,860 | | | | |
| Jan 05 | Output SGST | | 1,860 | | | | |

M/s. Sharma & Co., Delhi

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|-----------|-------------|------|------------|------|-------------|------|------------|
| 2019 | | | | | | | |
| Jan 10 | Sales | | 30,000 | | | | |
| Jan 10 | Output IGST | | 3,600 | | | | |

M/s. Sohan Lal & Brothers, Kolkata

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|-----------|-------------|------|------------|------|-------------|------|------------|
| 2019 | | | | | | | |
| Jan 25 | Sales | | 17,500 | | | | |
| Jan 25 | Output CGST | | 1,050 | | | | |
| Jan 25 | Output SGST | | 1,050 | | | | |

Output IGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|--------|------------------|------|------------|
| | | | | 2019 | | | |
| | | | | Jan 10 | M/s Sharma & Co. | | 3,600 |

Output CGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|--------|-------------------------|------|------------|
| | | | | 2019 | | | |
| | | | | Jan 05 | M/s. Hari & Co. | | 1,860 |
| | | | | Jan 25 | M/s. Sohan Lal Brothers | | 1,050 |

Output SGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|--------|-------------------------|------|------------|
| | | | | 2019 | | | |
| | | | | Jan 05 | M/s. Hari & Co. | | 1,860 |
| | | | | Jan 25 | M/s. Sohan Lal Brothers | | 1,050 |

Q.8 Prepare Purchases and Sales Book from the following transactions of Rahul, Bengaluru:

| | |
|----------------|--|
| 2019 | |
| Jan. 1 | Bought from M/s. Uma Datt, Mumbai: 1,000 Registers @ ₹ 80 each 50 Reams Paper @ ₹ 250 per ream Less: Trade Discount 25% Plus: IGST @ 5% |
| Jan. 2 | Sold to Shri Dayal, Bengaluru: 250 Registers @ ₹ 85 each 5 Reams paper @ ₹ 300 per ream Charged CGST and SGST @ 2.5% each |
| Jan. 8 | Bought from BILT, Delhi: 100 Reams Ruled Paper @ ₹ 600 per ream Less: Trade Discount 15% Plus IGST @ 5% |
| Jan. 12 | Sold to Gupta Bros., Delhi: 250 Registers @ ₹ 85 each 50 Reams Ruled Paper @ 700 per ream Less: Trade Discount 5%, charged IGST @ 5% |
| Jan. 18 | Sold to Ram Saran Das: 20 copies Double Entry Book Keeping @ ₹ 85 each |
| Jan. 25 | Bought from Hari Ram, Delhi: 1,000 pens @ ₹ 10 each Less: Trade Discount 15% Plus IGST @ 5% |
| Jan. 31 | Sold to Rishi Kumar, Bengaluru: 300 Registers @ ₹ 90 each 50 Reams Ruled Paper @ ₹ 700 per ream 20 Reams Paper @ ₹ 300 per ream Less: Trade Discount 10%, charged CGST and SGST @ 2.5% each |

The solution can be presented as follows

Purchases Book of Rahul, Bengaluru

| Date | Particulars | Invoice No. | L.F. | Details | Cost | Input IGST | Total |
|-----------------|--|--------------------|-------------|---|-----------------|-------------------|-----------------|
| 2019 Jan. 01 | M/s Uma Dutt, Mumbai 1,000 Registers @ Rs. 80 each 50 Reams Paper @ Rs. 250 per ream Less: 10% T.D. Add: IGST @ 5% | | | 80,000 12,500 <hr/> 92,500 23,125 <hr/> 69,375 3,469 <hr/> 72,844 | 69,375 | 3,469 | 72,844 |
| Jan. 08 | BILT, Delhi 100 Reams Ruled Paper @ Rs. 600 per ream Less: 15% T.D. Add: IGST @ 5% | | | 60,000 9,000 <hr/> 51,000 2,550 <hr/> 53,550 | 51,000 | 2,550 | 53,550 |
| Jan. 25 | Hari Ram, Delhi 1,000 Pens @ Rs. 10 each Less: 15% T.D. Add: IGST @ 5% | | | 10,000 1,500 <hr/> 8,500 425 <hr/> 8,925 | 8,500 | 425 | 8,925 |
| Jan. 31 | | | | | 1,28,875 | 6,444 | 1,35,319 |

Sales Book of Rahul, Bengaluru

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Sales Value (₹) | Output IGST (₹) | Output CGST (₹) | Output SGST (₹) | Total (₹) |
|--------------------|---|-------------|------|--|-----------------|-----------------|-----------------|-----------------|-----------|
| 2019 Jan. 02 | Shri Dayal, Bengaluru 250 Registers @ Rs. 85 each 5 Reams Paper @ Rs. 300 per ream | | | 21,250 1,500 <hr/> 22,750 Add: 2.5% CGST 2.5% SGST <hr/> 23,888 | 22,750 | - | 569 | 569 | 23,888 |
| Jan. 12 | M/s.Gupta Bros., Delhi 250 Registers @ Rs. 85 each 50 Reams Ruled Paper @ Rs. 700 per ream | | | 21,250 35,000 <hr/> 56,250 Less: 5% Trade Discount <hr/> 53,438 Add: 5% IGST <u>2,672</u> <hr/> 56,110 | 53,438 | 2,672 | - | - | 56,110 |
| Jan. 18 | Ram Saran Das 20 copies Double Entry Book Keeping @ Rs. 85 each | | | 1,700 | 1,700 | - | - | - | 1,700 |
| Jan. 31 | Rishi Kumar, Bengaluru 300 Registers @ Rs. 90 each 50 Reams Ruled Paper @ Rs. 700 per ream 20 Reams Paper @ Rs. 300 per ream | | | 27,000 35,000 <u>6,000</u> 68,000 Less: 10% Trade Discount <u>6,800</u> 61,200 Add: 2.5% CGST 2.5% SGST <u>1,530</u> <hr/> 64,260 | 61,200 | - | 1,530 | 1,530 | 64,260 |
| Jan. 31 | | | | | 1,39,088 | 2,672 | 2,099 | 2,099 | 1,45,958 |

Purchases Return Account

| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
|------|-------------|------|----|-------------------|--|------|--------|
| | | | | 2019 Jan 31 | By Sundries as per the Purchases Return Book | | 16,250 |

Sohan and Sons, Kolkata Account

| Dr. | | | | Cr. | | | |
|-------------------|----------------------------|------|--------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 Jan 10 | To Purchases Return A/c | | 11,250 | | | | |
| Jan 10 | To Input CGST A/c | | 675 | | | | |
| Jan 10 | To Input SGST A/c | | 675 | | | | |

Ram and Co., Delhi Account

| Dr. | | | | Cr. | | | |
|-------------------|----------------------------|------|-------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 Jan 25 | To Purchases Return A/c | | 5,000 | | | | |
| Jan 25 | To Input IGST A/c | | 600 | | | | |

Input CGST A/c

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|-------------------|--|------|-----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 | | | | 2019 Jan 31 | By Sundries as per the Purchases Return Book | | 675 |

Input SGST A/c

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|----------------|--|------|-----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 | | | | 2019 Jan 31 | By Sundries as per the Purchases Return Book | | 675 |

Input IGST A/c

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|-------------------|--|------|-----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 | | | | 2019 Jan 31 | By Sundries as per the Purchases Return Book | | 600 |

Sales Return Account

| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
|-----------------|--|------|----------|------|-------------|------|----|
| 2019 July 31 | By Sundries as per the Sales Return Book | | 3,00,000 | | | | |

Sohan and Sons, Delhi Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|-----------------|---------------------|------|--------|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| | | | | 2019 July 01 | To Sales Return A/c | | 80,000 |
| | | | | July 01 | To Output CGST A/c | | 4,800 |
| | | | | July 01 | To Output SGST A/c | | 4,800 |

Ramesh and Sons, Noida Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|-----------------|---------------------|------|--------|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| | | | | 2019 July 02 | To Sales Return A/c | | 20,000 |
| | | | | July 02 | To Output IGST A/c | | 2,400 |

Dinesh, Chandigarh Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|-----------------|---------------------|------|----------|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| | | | | 2019 July 25 | To Sales Return A/c | | 2,00,000 |
| | | | | July 25 | To Output IGST A/c | | 24,000 |

Output CGST A/c

| Dr. | | | | Cr. | | | |
|-----------------|--|------|-------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 July 31 | By Sundries as per the Sales Return Book | | 4,800 | | | | |

Output SGST A/c

| Dr. | | | | Cr. | | | |
|-----------------|--|------|-------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 July 31 | By Sundries as per the Sales Return Book | | 4,800 | | | | |

Output IGST A/c

Dr.

Cr.

| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
|-----------------|--|------|--------|------|-------------|------|----|
| 2019 July 31 | By Sundries as per the Sales Return Book | | 26,400 | | | | |

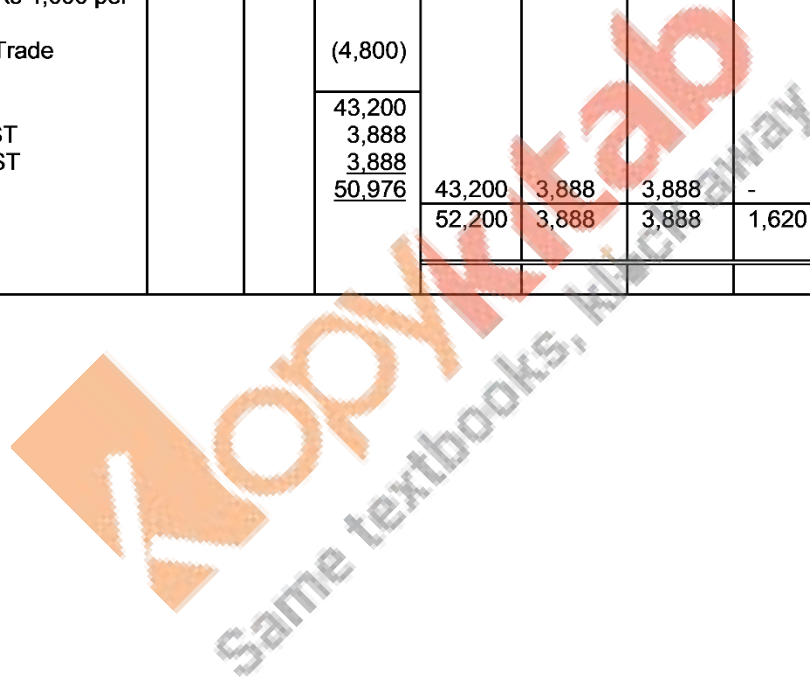
Q.13 Prepare Returns Inward and Return Outward Books of Manoj, Mumbai from the following transactions and post them into Ledger Accounts:

| | |
|-----------------|---|
| 2019 | |
| March 1 | Mathur Bros., New Delhi, returned: 5 pairs of Shoes for being defective @ ₹ 2,000 per pair Less: Trade Discount 10%, IGST was charged @ 18% |
| March 5 | Returned to Kanpur Leather Private Ltd., Kanpur: 100 pairs of Chappals being not up to the approved sample. They were purchased @ ₹ 300 per pair Less: Trade Discount 15% IGST was paid @ 18% |
| March 12 | Baluja Shoes Co., Mumbai, returned 12 pairs of ladies chappals sold to them @ ₹ 4,000 per pair Less: Trade Discount 10%, CGST and SGST was charged @ 9% each |
| March 20 | Returned to Bata Shoes Pvt Ltd., Mumbai: 100 pairs B.S.C Canvas Shoes @ ₹ 500 per pair Less: Trade Discount 15% CGST and SGST was paid @ 9% each |

The solution can be presented as follows

Returns Inward Book

| Date | Particulars | Credit Note No | L.F. | Details (₹) | Sales Value (₹) | Output CGST (₹) | Output SGST (₹) | Output IGST (₹) | Total (₹) |
|---------------------|---|----------------|------|--|-----------------|-----------------|-----------------|-----------------|-----------|
| 2019 March 01 | Mathur Bros., New Delhi 5 pairs of Shoes @ Rs 2,000 per pair Less: 10% Trade Discount Add: 18% IGST | | | 10,000 (1,000) <hr/> 9,000 1,620 <u>10,620</u> | 9,000 | - | - | 1,620 | 10,620 |
| March 12 | Baluja Shoes Co., Delhi 12 pairs of Ladies Chappals @ Rs 4,000 per pair Less: 10% Trade Discount Add: 9% CGST 9% SGST | | | 48,000 (4,800) <hr/> 43,200 3,888 3,888 <u>50,976</u> | 43,200 | 3,888 | 3,888 | - | 50,976 |
| March 31 | | | | | 52,200 | 3,888 | 3,888 | 1,620 | 61,596 |
| | | | | | | | | | |



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Returns Inwards Account

| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
|----------------|--|------|--------|------|-------------|------|----|
| 2019 Mar 31 | By Sundries as per the Return Inwards Book | | 52,200 | | | | |

Mathur Bros., New Delhi Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|----------------|-----------------------|------|-------|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| | | | | 2019 Mar 01 | To Return Inwards A/c | | 9,000 |
| | | | | Mar 01 | To Output CGST A/c | | 1,620 |

Baluja Shoes Co., Mumbai Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|----------------|-----------------------|------|--------|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| | | | | 2019 Mar 12 | To Return Inwards A/c | | 43,200 |
| | | | | Mar 12 | To Output CGST A/c | | 3,888 |
| | | | | Mar 12 | To Output SGST A/c | | 3,888 |

Output CGST A/c

| Dr. | | | | Cr. | | | |
|----------------|--|------|-------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 Mar 31 | By Sundries as per the Return Inwards Book | | 3,888 | | | | |

Output SGST A/c

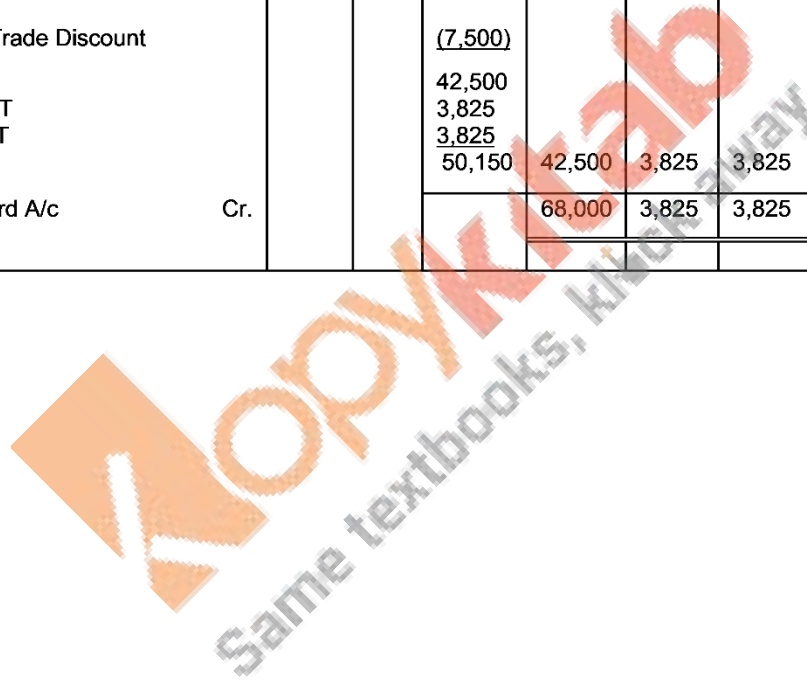
| Dr. | | | | Cr. | | | |
|----------------|--|------|-------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 Mar 31 | By Sundries as per the Return Inwards Book | | 3,888 | | | | |

Output IGST A/c

| Dr. | | | | Cr. | | | |
|----------------|--|------|-------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 Mar 31 | By Sundries as per the Return Inwards Book | | 1,620 | | | | |

Returns Outward Book

| Date | Particulars | Debit Note No | L.F. | Details (₹) | Cost (₹) | Input CGST (₹) | Input SGST (₹) | Input IGST (₹) | Total (₹) |
|---------------------|--|---------------|------|---|----------|----------------|----------------|----------------|-----------|
| 2019 March 05 | Kanpur Leather Private Ltd., Kanpur 100 pairs of Chappals @ Rs 300 per pair Less: 15% Trade Discount | | | 30,000 (4,500) | | | | | |
| | Add: 18% IGST | | | 25,500 4,590 <u>30,090</u> | 25,500 | - | - | 4,590 | 30,090 |
| March 20 | Bata Shoes Pvt. Ltd., Mumbai 100 pairs B.S.C Canvas Shoes @ Rs 500 per pair Less: 15% Trade Discount | | | 50,000 (7,500) | | | | | |
| | Add: 9% CGST 9% SGST | | | 42,500 3,825 <u>3,825</u> 50,150 | 42,500 | 3,825 | 3,825 | - | 50,150 |
| | Return Outward A/c | Cr. | | | 68,000 | 3,825 | 3,825 | 4,590 | 80,240 |



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Returns Outward Account

| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
|------|-------------|------|----|-------------------|---|------|--------|
| | | | | 2019 Mar 31 | By Sundries as per the Returns Outward Book | | 68,000 |

Kanpur Leather Private Ltd., Kanpur Account

| Dr. | | | | Cr. | | | |
|----------------|---------------------------|------|--------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 Mar 05 | To Returns Outward A/c | | 25,500 | | | | |
| Mar 05 | To Input IGST A/c | | 4,590 | | | | |

Bata Shoes Pvt. Ltd., Mumbai Account

| Dr. | | | | Cr. | | | |
|----------------|---------------------------|------|--------|------|-------------|------|----|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 Mar 20 | To Returns Outward A/c | | 42,500 | | | | |
| Mar 20 | To Input CGST A/c | | 3,825 | | | | |
| Mar 20 | To Input SGST A/c | | 3,825 | | | | |

Input CGST A/c

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|----------------|---|------|-------|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 | | | | 2019 Mar 31 | By Sundries as per the Returns Outward Book | | 3,825 |

Input SGST A/c

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|----------------|---|------|-------|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 | | | | 2019 Mar 31 | By Sundries as per the Returns Outward Book | | 3,825 |

Input IGST A/c

| Dr. | | | | Cr. | | | |
|------|-------------|------|----|----------------|---|------|-------|
| Date | Particulars | J.F. | ₹. | Date | Particulars | J.F. | ₹. |
| 2019 | | | | 2019 Mar 31 | By Sundries as per the Returns Outward Book | | 4,590 |

Q.14 (Closing Entries). Give the necessary entries in the Journal Proper of Ram on 31st March, 2019 to close their books:

Freehold Premises ₹ 30,000; Plant and Machinery ₹ 20,000; Sundry Debtors ₹ 25,000; Purchases ₹ 37,500; Sales ₹ 95,000; Discount (Dr.) ₹ 150; Discount (Cr.) ₹ 175; Sundry Creditors ₹ 12,500; Carriage Inwards ₹ 375; Carriage Outwards ₹ 600; Furniture and Fixtures ₹ 2,500; Wages ₹ 5,000; Bad debts ₹ 750; Salaries ₹ 3,600; Commission (Cr.) ₹ 2,125; Capital Account – ₹ 25,000; Bills Payable ₹ 7,500; Bills Receivable ₹ 9,000; Trade Expenses ₹ 2,550; Ram's Loan Account ₹ 20,000; Cash in Hand ₹ 75; Cash at Bank ₹ 3,125.

The solution can be presented as follows

Journal

| Date | Particulars | L.F. | Debit Amount (₹) | Credit Amount (₹) |
|------|--|------------|---------------------|-------------------------------------|
| | Trading A/c To Purchases A/c To Carriage Inwards A/c To Wages A/c (Direct expenses debited to Trading A/c) | Dr. | 42,875 | 37,500 375 5,000 |
| | Sales A/c To Trading A/c (Sales credited to Trading A/c) | Dr. | 95,000 | 95,000 |
| | Trading A/c To Profit & Loss A/c (Transfer of gross profit to Profit & Loss A/c) | Dr. | 52,125 | 52,125 |
| | Profit & Loss A/c To Discount A/c To Carriage Outwards A/c To Bad Debts A/c To Salaries A/c To Trade Expenses A/c (Indirect expenses debited to P&L A/c) | Dr. | 7,650 | 150 600 750 3,600 2,550 |
| | Discount A/c Commission A/c To Profit & Loss A/c (Indirect incomes credited to P&L A/c) | Dr. Dr. | 175 2,125 | 2,300 |
| | Profit & Loss A/c To Capital A/c (Transfer of net profit to Capital A/c) | Dr. | 46,775 | 46,775 |

Q.15 (Transfer Entries). Give the Journal entries for the following:

(i) Gross Profit of ₹ 32,000 from Trading Account to Profit and Loss Account.

(ii) Net Profit of ₹ 14,500 to Capital Account of Sri Sankar Saha.

(iii) Sri Sankar Saha draws ₹ 10,000 from his Capital Account.

(iv) Purchases Return of ₹ 7,000 plus IGST @ 12%.

(v) Sales Return of ₹ 6,000 plus CGST and SGST @ 6% each.

The solution can be presented as follows

Journal

| Date | Particulars | L.F. | Debit Amount (₹) | Credit Amount (₹) |
|-------------|--|-------------------|-------------------------|--------------------------|
| (i) | Trading A/c To Profit & Loss A/c (Transfer of gross profit to Profit & Loss A/c) | Dr. | 32,000 | 32,000 |
| (ii) | Profit & Loss A/c To Sri Sankar Saha's Capital A/c (Transfer of net profit to Capital A/c) | Dr. | 14,500 | 14,500 |
| (iii) | Sri Sankar Saha's Capital A/c To Drawings A/c (Withdrawals from capital) | Dr. | 10,000 | 10,000 |
| (iv) | Cash A/c To Purchases Return A/c To Input IGST A/c (Goods returned by us) | Dr. | 7,840 | 7,000 840 |
| (v) | Sales Return A/c Output CGST A/c Output SGST A/c To Cash A/c (Goods returned by customers) | Dr. Dr. Dr. | 6,000 360 360 | 6,720 |

Q.16 (Adjustment Entries) From the following information available on 31st March, 2019, pass the necessary Adjustment Entries in the Journal for the year ending on that date:

(i) Interest accrued ₹ 2,500.

(ii) Wages for March, 2019 outstanding ₹ 10,000.

(iii) Insurance prepaid ₹ 1,500.

(iv) Commission due to manager 6% on net profit after charging such commission. The profit before charging such commission was ₹ 1,06,000.

(v) Interest due on loan but not paid. Loan of ₹ 1,50,000 was taken at 9% p.a. 9 months before end of the year.

The solution can be presented as follows

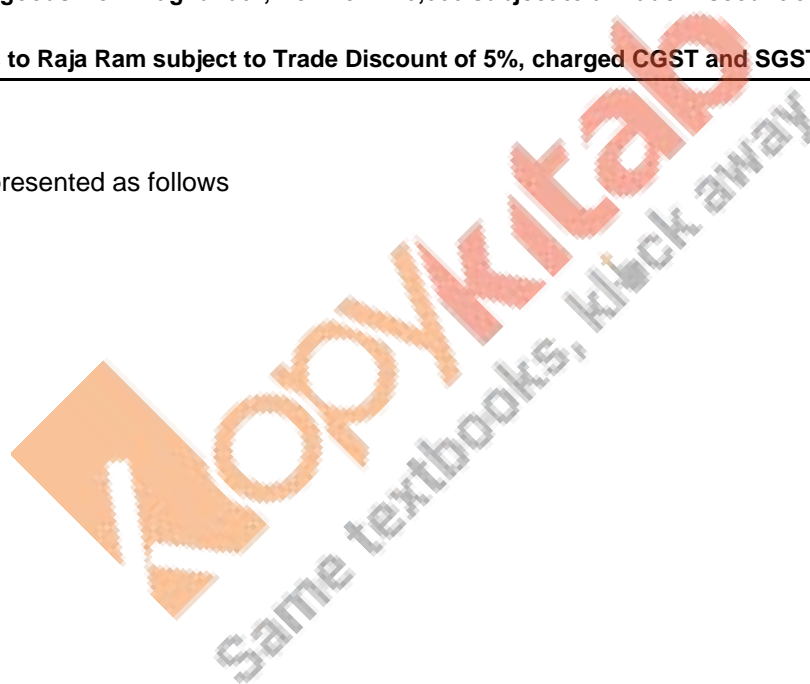
Journal

| S. No. | Particulars | L.F. | Debit Amount (₹) | Credit Amount (₹) |
|------------------|---|------|------------------|-------------------|
| 2019 March 31 | Accrued Interest A/c To Interest A/c (Interest accrued) | Dr. | 2,500 | 2,500 |
| March 31 | Wages A/c To Wages Outstanding A/c (Wages for the month of March outstanding) | Dr. | 10,000 | 10,000 |
| March 31 | Prepaid Insurance A/c To Insurance A/c (Insurance paid in advance) | Dr. | 1,500 | 1,500 |
| March 31 | Manager's Commission A/c To Manager's Commission Payable A/c (Manager Commission Charged on Net Profit) | Dr. | 6,000 | 6,000 |
| March 31 | Interest on Loan A/c To Interest Outstanding A/c (Interest on Loan Outstanding for 9 months) | Dr. | 10,125 | 10,125 |

Q.17 Enter the following transactions in proper Subsidiary Books of Ram, Lucknow (UP) for the month of January 2019:

| 2019 | | ₹ |
|---------|---|-------|
| Jan. 1 | Sold goods to Ramesh of Delhi for ₹ 15,000, charged IGST @ 12% | |
| Jan. 1 | Bought goods from Hari Ram, Kanpur (UP) for ₹ 8,000, plus CGST and SGST @ 6% each | |
| Jan. 2 | Ramesh returned goods | 1,000 |
| Jan. 2 | Sold goods to Dina Nath, Lucknow of ₹ 10,000, charged CGST and SGST @ 6% each | |
| Jan. 2 | Purchased goods form Mangal, Kolkata of ₹ 50,000, plus IGST @ 12% | |
| Jan. 4 | Returned goods to Mangal | 5,000 |
| Jan. 4 | Sold goods to Zakir Hussain, Lucknow of ₹ 5,000 plus CGST and SGST @ 6% each | |
| Jan. 5 | Zakir Hussain returned goods | 500 |
| Jan. 7 | Returned goods to Hari Ram | 500 |
| Jan. 9 | Purchased goods from Raghunath, Delhi of ₹ 10,000 subject to a Trade Discount of 10%, plus IGST @ 12% | |
| Jan. 10 | Sold goods to Raja Ram subject to Trade Discount of 5%, charged CGST and SGST @ 6% each | 5,000 |

The solution can be presented as follows



**Books of Ram
Sales Book**

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Amount (₹) | Output CGST (₹) | Output SGST (₹) | Output IGST (₹) | Total (₹) |
|----------------|---|-------------|------|---|------------|-----------------|-----------------|-----------------|-----------|
| 2019 Jan.01 | Ramesh, Delhi Add: 12% IGST | | | 15,000 <u>1,800</u> 16,800 | 15,000 | - | - | 1,800 | 16,800 |
| Jan.02 | Dina Nath, Lucknow Add: 6% CGST 6% SGST | | | 10,000 600 <u>600</u> 11,200 | 10,000 | 600 | 600 | - | 11,200 |
| Jan.04 | Zakir Hussain, Lucknow Add: 6% CGST 6% SGST | | | 5,000 300 <u>300</u> 5,600 | 5,000 | 300 | 300 | - | 5,600 |
| Jan.10 | Raja Ram Less: 5% Trade Discount | | | 5,000 250 4,750 285 <u>285</u> 5,320 | 4,750 | 285 | 285 | - | 5,320 |
| Jan 31 | | | | | 34,750 | 1,185 | 1,185 | 1,800 | 38,920 |

Purchases Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Amount (₹) | Input CGST (₹) | Input SGST (₹) | Input IGST (₹) | Total (₹) |
|----------------|---|-------------|------|---|------------|----------------|----------------|----------------|-----------|
| 2019 Jan.01 | Hari Ram, Kanpur (UP) Add: 6% CGST 6% SGST | | | 8,000 480 <u>480</u> 8,960 | 8,000 | 480 | 480 | - | 8,960 |
| Jan.02 | Mangal, Kolkata Add: 12% IGST | | | 50,000 <u>6,000</u> 56,000 | 50,000 | - | - | 6,000 | 56,000 |
| Jan.09 | Raghunath, Delhi Less: 10% Trade Discount Add: 12% IGST | | | 10,000 <u>1,000</u> 9,000 <u>1,080</u> 10,080 | 9,000 | - | - | 1,080 | 10,080 |
| Jan.31 | | | | | 67,000 | 480 | 480 | 7,080 | 75,040 |

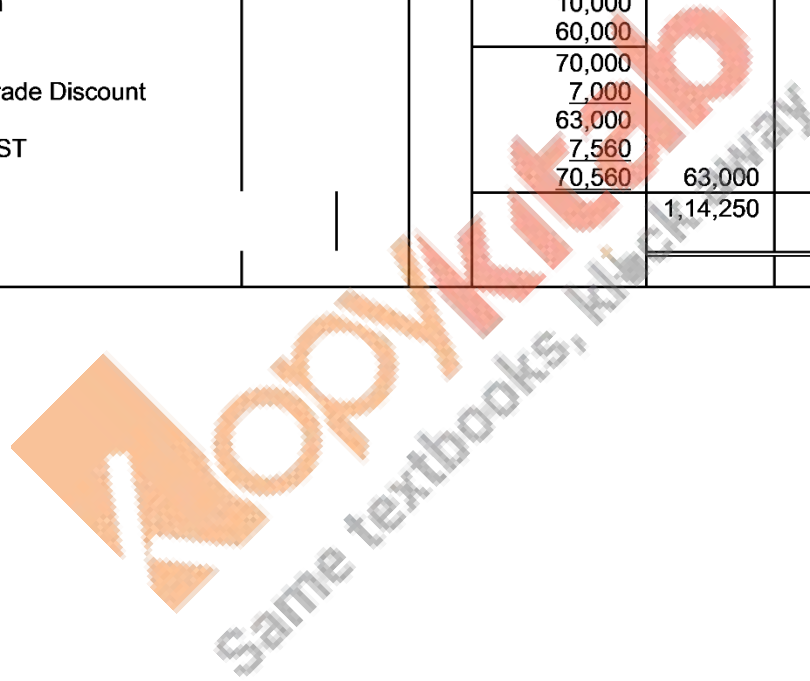
Q.18 Write up Purchases and Sales Books from the following transactions of Kalyan Silks, Kochi, Kerala given for April, 2019 and post the totals in the Ledger.

| 2019 | |
|----------|--|
| April 1 | Purchased from Ram Prasad, Chennai: 100 metres Silk @ ₹ 400 per metre 75 metres Velvet @ ₹ 150 per metre Plus IGST @ 12% |
| April 10 | Sold to Rati Ram, Ahmedabad: 60 metres Silk @ ₹ 500 per metre 10 metres Velvet @ ₹ 200 per metre Charged IGST @ 12% |
| April 12 | Sold to Ramaswami, Kochi 10 metres Silk @ ₹ 550 per metre 10 metres Velvet @ ₹ 200 per metre Charged CGST and SGST @ 6% each |
| April 18 | Roop Narain & Sons Kochi purchased from us: 10 metres Silk @ ₹ 550 per metre 5 metres Velvet @ ₹ 200 per metre Allowed Trade Discount 10%, charged CGST and SGST @ 6% each |
| April 22 | Purchased from Man Mohan Lal, Varanasi: Shirting Cloth ₹ 10,000 Sarees ₹ 60,000 Received Trade Discount 10%, plus IGST @ 12% |
| April 23 | Sold to Brij Mohan & Bros., Mathura: Shirting Cloth ₹ 7,000 Sarees ₹ 25,000 Charged IGST @ 12% |

The solution can be presented as follows

Purchases Book

| Date | Particulars | Invoice No. | L. F. | Details (₹) | Cost (₹) | Input CGST (₹) | Input SGST (₹) | Input IGST (₹) |
|---------------------|--|-------------|----------|---------------------------|-------------|----------------------|----------------------|----------------------|
| 2019 April 01 | Ram Prasad, Chennai | | | | | | | |
| | 100 metres Silk @ Rs 400 per metre | | | 40,000 | | | | |
| | 75 metres Velvet @ Rs 150 per metre | | | 11,250 | | | | |
| | Add: 12% IGST | | | 51,250 6,150 | 51,250 | - | - | 6,150 |
| April 22 | Man Mohan Lal, Varanasi | | | | | | | |
| | Shirting Cloth | | | 10,000 | | | | |
| | Saris | | | 60,000 | | | | |
| | Less: 10% Trade Discount | | | 70,000 7,000 | | | | |
| | Add: 12% IGST | | | 63,000 7,560 70,560 | 63,000 | - | - | 7,560 |
| April 30 | | | | 1,14,250 | - | - | 13,710 | |
| | | | | | | | | |



 KOPYKITAB.COM
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Sales Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Amount (₹) | Output CGST (₹) | Output SGST (₹) | Output IGST (₹) | Total (₹) |
|------------------|--|-------------|------|-------------------------------------|------------|-----------------|-----------------|-----------------|-----------|
| 2019 April 10 | Rati Ram, Ahmedabad 60 metres Silk @ Rs 500 per metre 10 metres Velvet @ Rs 200 per metre | | | 30,000 2,000 | | | | | |
| | Add: 12% IGST | | | 32,000 3,840 <u>35,840</u> | 32,000 | - | - | 3,840 | 35,840 |
| April 12 | Ramaswami, Kochi 10 metres Silk @ Rs 550 per metre 10 metres Velvet @ Rs 200 per metre | | | 5,500 2,000 | | | | | |
| | Add: 6% CGST 6% SGST | | | 7,500 450 450 <u>8,400</u> | 7,500 | 450 | 450 | - | 8,400 |
| April 18 | Roop Narain & Sons, Kochi 10 metres Silk @ Rs 550 per metre 5 metres Velvet @ Rs 200 per metre | | | 5,500 1,000 | | | | | |
| | Less: 10% Trade Discount | | | 6,500 650 5,850 | | | | | |
| | Add: 6% CGST 6% SGST | | | 351 351 <u>6,552</u> | 5,850 | 351 | 351 | - | 6,552 |
| April 23 | Brij Mohan & Bros, Mathura Shirting Cloth Saris | | | 7,000 25,000 32,000 | | | | | |
| | Add: 12% IGST | | | 3,840 <u>35,840</u> | 32,000 | - | - | 3,840 | 35,840 |
| April 30 | | | | | 77,350 | 801 | 801 | 7,680 | 86,632 |

Purchases Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|--|------|------------|------|-------------|------|------------|
| 2019 April 30 | Sundries of Purchases as per Purchases Book for the month of April | | 1,14,250 | | | | |

Ramprasad, Chennai

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|------------------|-------------|------|------------|
| | | | | 2019 April 01 | Purchases | | 51,250 |
| | | | | April 01 | Input IGST | | 6,150 |

Man Mohan Lal, Varanasi

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|------------------|-------------|------|------------|
| | | | | 2019 April 22 | Purchases | | 63,000 |
| | | | | April 22 | Input IGST | | 7,560 |

Rati Ram, Ahmedabad

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|-------------|------|------------|------|-------------|------|------------|
| 2019 April 10 | Sales | | 32,000 | | | | |
| April 10 | Output IGST | | 3,840 | | | | |

Ramaswami, Kochi

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|------------|------|-------------|------|------------|
| 2019 April 12 | Sales | | 7,500 | | | | |
| April 12 | Output CGST | | 450 | | | | |
| April 12 | Output SGST | | 450 | | | | |

Roop Narain & Sons, Kochi

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|-------------|------|------------|------|-------------|------|------------|
| 2019 April 18 | Sales | | 5,850 | | | | |
| April 18 | Output CGST | | 351 | | | | |
| April 18 | Output SGST | | 351 | | | | |

Brijmohan & Brothers, Mathura

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|-------------|------|------------|------|-------------|------|------------|
| 2019 April 23 | Sales | | 32,000 | | | | |
| April 23 | Output IGST | | 3,840 | | | | |

Sales Account

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|---------------------|---|------|------------|
| | | | | 2019 April 30 | Sundries as per the Sales Book for the month of April | | 77,350 |

Input IGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|---------------------|-------------------------|------|------------|
| | | | | 2019 April 01 | Ram Prasad, Chennai | | 6,150 |
| | | | | April 22 | Man Mohan Lal, Varanasi | | 7,560 |

Output IGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------|-------------|------|------------|---------------------|----------------------------|------|------------|
| | | | | 2019 April 10 | Rati Ram, Ahmedabad | | 3,840 |
| | | | | April 10 | Brijmohan & Bros., Mathura | | 3,840 |

Output CGST Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|---------------------|--------------------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 12 | Ramaswami, Kochi | | 450 |
| | | | | April 18 | Roopnarain & Sons, Kochi | | 351 |

Output SGST Account

| Dr. | | | | Cr. | | | |
|------|-------------|------|------------|------------------|--------------------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| | | | | 2019 April 12 | Ramaswami, Kochi | | 450 |
| | | | | April 18 | Roopnarain & Sons, Kochi | | 351 |

Q.19 Record the following transactions of Prabhat Electric Co., Delhi in the proper subsidiary books:

| | |
|---------|--|
| 2019 | |
| Jan. 1 | Sold to Grover & Co., Kanpur: 10 Crompton Water Coolers @ ₹ 6,000 each 5 Pedestal Fans @ ₹ 2,000 each Trade Discount 10%, charged IGST @ 12% |
| Jan. 5 | Purchased from Ram & Bros., Delhi: 25 Videocon Washing Machines @ 7,000 each 10 Wall Fans @ ₹ 1,500 each Trade Discount 25%, plus CGST and SGST @ 6% each |
| Jan. 10 | Purchased for cash from Raja & Co., Delhi: 10 Electric Kettles @ ₹ 750 Plus CGST and SGST @ 6% each |
| Jan. 15 | Sold to Mahesh Bros., Chandigarh: 5 Crompton Water Coolers @ ₹ 7,000 each 2 Pedestal Fans @ ₹ 2,500 each Charged IGST @ 12% |
| Jan. 18 | Returned to Ram & Bros.: 2 Videocon Washing Machines being defective |
| Jan. 20 | Purchased from Sethi & Co., Delhi: 20 Toasters @ ₹ 800 They charged CGST and SGST @ 6% each |
| Jan. 27 | Mahesh Bros. returned one Crompton Water Cooler, it being defective |

The solution can be presented as follows

Sales Book

| Date | Particulars | Bill No. | L.F. | Details | Value | Output CGST | Output SGST | Output IGST | Total |
|--------|---|----------|------|-----------------|----------|-------------|---------------|-----------------|--------|
| Jan 01 | Grover & Co., Kanpur 10 Crompton Water Coolers @ ₹ 6,000 each 5 Pedestal Fans @ ₹ 2,000 each <i>Less: 10% T.D.</i> <i>Add: IGST @ 12%</i> | | | 60,000 | 63,000 | | | 7,560 | 70,560 |
| | | | | 10,000 | | | | | |
| | | | | 70,000 | | | | | |
| | | | | 7,000 | | | | | |
| | | | | 63,000 | | | | | |
| | | | | 7,560 | | | | | |
| Jan 15 | Mahesh Bros., Chandigarh 5 Crompton Water Coolers @ ₹ 7,000 each 2 Pedestal Fans @ ₹ 2,500 each <i>Add: IGST @ 12%</i> | | | 35,000 | 40,000 | - | - | 4,800 | 44,800 |
| | | | | 5,000 | | | | | |
| | | | | 40,000 | | | | | |
| | | | | 4,800 | | | | | |
| | | | | 44,800 | | | | | |
| | | | | 40,000 | | | | | |
| | | | | 1,03,000 | - | - | 12,360 | 1,15,360 | |
| | | | | | | | | | |

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Purchases Book

| Date | Particulars | Invoice No. | L.F. | Details | Cost | Input CGST | Input SGST | Input IGST | Total |
|--------|--|-------------|------|-----------------|--------------|--------------|------------|-----------------|----------|
| Jan 05 | Ram & Bros., Delhi 25 Videocon Washing Machines @ ₹ 7,000 each 10 Wall Fans @ ₹ 1,500 each Less: 25% T.D. Add: CGST @ 6% Add: SGST @ 6% | | | 1,75,000 | | | | | |
| | | | | 15,000 | | | | | |
| | | | | 1,90,000 | | | | | |
| | | | | 47,500 | | | | | |
| | | | | 1,42,500 | | | | | |
| | | | | 8,550 | | | | | |
| 8,550 | | | | | | | | | |
| | | | | 1,59,600 | 1,42,500 | 8,550 | 8,550 | — | 1,59,600 |
| Jan 20 | Sethi & Co., Delhi 20 Toasters @ ₹ 800 each Add: CGST @ 6% Add: SGST @ 6% | | | 16,000 | | | | | |
| | | | | 960 | | | | | |
| | | | | 960 | | | | | |
| | | | | 17,920 | | | | | |
| | | | | 16,000 | | | | | |
| | | | | 17,920 | 16,000 | 960 | 960 | — | 17,920 |
| | | | | 1,66,000 | 9,510 | 9,510 | — | 1,77,520 | |

Purchases Return Book

| Date | Particulars | Debit Note No. | L.F. | Details | Cost | Input CGST | Input SGST | Input IGST | Total |
|--------|--|----------------|------|---------------|------------|------------|------------|---------------|-------|
| Jan 18 | Ram & Bros., Delhi 2 Videocon Washing Machines @ ₹ 7,000 each Less: 25% T.D. Add: CGST @ 6% Add: SGST @ 6% | | | 14,000 | | | | | |
| | | | | 3,500 | | | | | |
| | | | | 10,500 | | | | | |
| | | | | 630 | | | | | |
| | | | | 630 | | | | | |
| | | | | 11,760 | | | | | |
| | | | | 10,500 | 630 | 630 | — | 11,760 | |
| | | | | 10,500 | 630 | 630 | — | 11,760 | |

Sales Return Book

| Date | Particulars | Credit Note No. | L.F. | Details | Value | Output CGST | Output SGST | Output IGST | Total |
|--------|---|-----------------|------|---------|--------------|-------------|-------------|-------------|--------------|
| Jan 27 | Mahesh Bros., Chandigarh 1 Crompton Water Coolers @ ₹ 7,000 each Add: IGST @ 12% each | | | 7,000 | | | | | |
| | | | | 840 | | | | | |
| | | | | 7,840 | 7,000 | — | — | 840 | 7,840 |
| | | | | | 1,500 | 30 | 30 | 120 | 1,680 |
| | | | | | | | | | |

Q.20 R. Chetan, Kolkata has the following balances in his books on 1st March, 2019:

Cash ₹ 15,400; Cash at Bank ₹ 82,500; Stock ₹ 1,92,500; Plant and Machinery ₹ 4,40,000.

Sundry Debtors: Rajesh ₹ 27,500; James ₹ 13,750.

Sundry Creditors: Rao ₹ 19,250, Samanta; ₹ 35,750; Capital ₹ 7,16,650.

The following are the transactions for the month of March 2019:

| 2019 | | ₹ |
|----------|---|--------|
| March 1 | Cash Sales* | 2,000 |
| March 2 | Purchases machinery by cheque* | 5,000 |
| March 4 | Paid salaries by cheque | 2,750 |
| March 7 | Paid wages | 440 |
| March 9 | Rajesh settled his account by cheque less 5% discount | |
| March 11 | Sold goods on credit to James, Patna** | 10,000 |
| March 13 | Sent a credit note to James for goods returned** (Including IGST reversed) | 2,240 |
| March 18 | Paid to Rao by cheque in full settlement | 18,000 |
| March 20 | Took loan from Bank of Baroda | 50,000 |
| March 22 | Withdrawn from bank for personal purposes | 2,500 |
| March 25 | Bought goods from Samanta, Delhi** | 5,000 |
| March 27 | Paid corporation tax by cheque | 1,155 |
| March 30 | Cash sales (Including CGST and SGST @ 6% each) and paid into bank | 4,480 |
| March 31 | All cash in hand, with the exception of ₹ 825 retained for change, was paid into the bank | |

Transactions marked with (*) are intra-state transactions subject to CGST and SGST @ 6% each. Transactions marked with (**) are inter-state transactions subject to IGST @ 12%.

Record these transactions in his subsidiary books, post to the Ledger and prepare a Trial Balance as on 31st March, 2019.

The solution can be presented as follows

Cash Book

| Date | Particulars | L.F. | Cash (₹) | Bank (₹) | Date | Particulars | L.F. | Cash (₹) | Bank (₹) |
|---------------------|------------------|------|---------------|-----------------|---------------------|---------------------------|------|---------------|-----------------|
| 2019 March 01 | To Balance b/d | | 15,400 | 82,500 | 2019 March 02 | By Machinery | | | 5,000 |
| March 01 | To Sales A/c | | 2,000 | | March 02 | By Input CGST | | | 300 |
| March 01 | To Output CGST | | 120 | | March 02 | By Input SGST | | | 300 |
| March 01 | To Output SGST | | 120 | | March 04 | By Salaries | | | 2,750 |
| March 09 | To Rajesh | | | 26,125 | March 07 | By Wages A/c | | | 440 |
| March 20 | To Bank Loan A/c | | | 50,000 | March 18 | By Rao | | | 18,000 |
| March 30 | To Sales A/c | | 4,000 | | March 22 | By Drawings | | | 2,500 |
| March 30 | To Output CGST | | 240 | | March 27 | By Corporation Tax A/c | | | 1,155 |
| March 30 | To Output SGST | | 240 | | March 31 | By Bank A/c | C | 21,295 | |
| March 31 | To Cash A/c | C | | 21,295 | March 31 | By Balance c/d | | 825 | 1,49,475 |
| | | | 22,120 | 1,79,920 | | | | 22,120 | 1,79,920 |

Purchases Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Cost (₹) | Input CGST (₹) | Input SGST (₹) | Input IGST (₹) | Total (₹) |
|----------------|---------------------------------------|----------------|------|----------------|-------------|----------------------|----------------------|----------------------|--------------|
| 2019 Mar 25 | Samanta, Delhi Add: 12% IGST | | | 5,000 | | | | | |
| | | | | 600 | | | | | |
| | | | | 5,600 | 5,000 | — | — | 600 | 5,600 |
| Mar 31 | | | | | 5,000 | — | — | 600 | 5,600 |

Sales Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Value (₹) | Output CGST (₹) | Output SGST (₹) | Output IGST (₹) | Total (₹) |
|----------------|---|----------------|------|----------------|--------------|-----------------------|-----------------------|-----------------------|--------------|
| 2019 Mar 11 | James Patna Add: Output IGST @12% | | | 10,000 | | | | | |
| | | | | 1,200 | | | | | |
| | | | | 11,200 | 10,000 | — | — | 1,200 | 11,200 |
| Mar 31 | | | | | 10,000 | — | — | 1,200 | 11,200 |

Sales Return Book

| Date | Particulars | Credit Note No. | L.F. | Details (₹) | Value (₹) | Output CGST (₹) | Output SGST (₹) | Output IGST (₹) | Total (₹) |
|----------------|---------------------------------|-----------------|------|-------------|-----------|-----------------|-----------------|-----------------|-----------|
| 2019 Mar 13 | James Patna Add: 12% IGST | - | | 2,000 | 2,000 | - | - | 240 | 2,240 |
| | | | | 240 | | | | | |
| Mar 31 | | | | 2,240 | 2,000 | - | - | 240 | 2,240 |
| | | | | | 2,000 | - | - | 240 | 2,240 |

Stock Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|-----------------|------------------|----------------|------|-----------------|
| 2019 March 01 | To Balance b/d | | 1,92,500 | 2019 March 31 | By Balance c/d | | 1,92,500 |
| | | | 1,92,500 | | | | 1,92,500 |

Plant and Machinery Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|-----------------|------------------|----------------|------|-----------------|
| 2019 March 01 | To Balance b/d | | 4,40,000 | 2019 March 31 | By Balance c/d | | 4,40,000 |
| | | | 4,40,000 | | | | 4,40,000 |

Rajesh

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|---------------|------------------|-------------------------|------|---------------|
| 2019 March 01 | To Balance b/d | | 27,500 | 2019 March 09 | By Bank A/c | | 26,125 |
| | | | | March 09 | By Discount Allowed A/c | | 1,375 |
| | | | 27,500 | | | | 27,500 |

Wages Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|-------------|------|------------|------------------|----------------|------|------------|
| 2019 March 07 | To Cash A/c | | 440 | 2019 March 31 | By Balance c/d | | 440 |
| | | | 440 | | | | 440 |

Discount Allowed Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|-------------|------|--------------|------------------|----------------|------|--------------|
| 2019 March 09 | To Rajesh | | 1,375 | 2019 March 31 | By Balance c/d | | 1,375 |
| | | | 1,375 | | | | 1,375 |

Discount Received Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|--------------|------------------|-------------|------|--------------|
| 2019 March 31 | To Balance c/d | | 1,250 | 2019 March 18 | By Rao | | 1,250 |
| | | | 1,250 | | | | 1,250 |

Bank Loan Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|---------------|------------------|-------------|------|---------------|
| 2019 March 31 | To Balance c/d | | 50,000 | 2019 March 20 | By Bank A/c | | 50,000 |
| | | | 50,000 | | | | 50,000 |

Drawings Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|-------------|------|--------------|------------------|----------------|------|--------------|
| 2019 March 22 | To Bank A/c | | 2,500 | 2019 March 31 | By Balance c/d | | 2,500 |
| | | | 2,500 | | | | 2,500 |

Output CGST Account

| Dr. | | | | Cr. | | | |
|---------------------|----------------|------|------------|---------------------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 31 | To Balance c/d | | 360 | 2019 March 01 | By Cash A/c | | 120 |
| | | | | March 30 | By Cash A/c | | 240 |
| | | | 360 | | | | 360 |

Output SGST Account

| Dr. | | | | Cr. | | | |
|---------------------|----------------|------|------------|---------------------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 31 | To Balance c/d | | 360 | 2019 March 01 | By Cash A/c | | 120 |
| | | | | March 30 | By Cash A/c | | 240 |
| | | | 360 | | | | 360 |

Output IGST Account

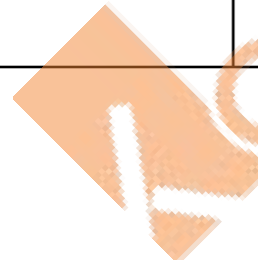
| Dr. | | | | Cr. | | | |
|------------------|----------------|------|--------------|------------------|-------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 13 | To James | | 240 | 2019 March 11 | By James | | 1,200 |
| March 31 | To Balance c/d | | 960 | | | | |
| | | | 1,200 | | | | 1,200 |

Machinery Account

| Dr. | | | | Cr. | | | |
|------------------|-------------|------|--------------|---------------------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 02 | To Bank A/c | | 5,000 | 2019 March 31 | By Balance c/d | | 5,000 |
| | | | 5,000 | | | | 5,000 |

Trial Balance
as on March 31, 2019

| S. No. | Particular | J.F. | Debit Amount (₹) | Credit Amount (₹) |
|--------|---------------------|------|------------------|-------------------|
| 1 | Capital | | | 7,16,650 |
| 2 | Purchases | | 5,000 | |
| 3 | Sales | | | 16,000 |
| 4 | Sales Return | | 2,000 | |
| 5 | Output CGST | | | 360 |
| 6 | Output SGST | | | 360 |
| 7 | Output IGST | | | 960 |
| 8 | Machinery | | 5,000 | |
| 9 | Input CGST | | 300 | |
| 10 | Input SGST | | 300 | |
| 11 | Input IGST | | 600 | |
| 12 | Bank Loan | | | 50,000 |
| 13 | Drawings | | 2,500 | |
| 14 | Corporation Tax | | 1,155 | |
| 15 | Salaries | | 2,750 | |
| 16 | Wages | | 440 | |
| 17 | Discount Allowed | | 1,375 | |
| 18 | Discount Received | | | 1,250 |
| 19 | James | | 22,710 | |
| 20 | Samanta | | | 41,350 |
| 21 | Stock | | 1,92,500 | |
| 22 | Plant and Machinery | | 4,40,000 | |
| 23 | Cash in hand | | 825 | |
| 24 | Bank Balance | | 1,49,475 | |
| | | | 8,26,930 | 8,26,930 |



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Q.21 On 1st March, 2019, Shri Kailash Chand, Lucknow commenced business with cash ₹ 50,000. The following are his transactions for the month of March, 2019. Record them in proper books, post them to the Ledger and take out a Trial Balance:

| 2019 | | ₹ |
|----------|---|--------|
| March 1 | Bought goods for cash* | 5,000 |
| | Purchased from Hari, Lucknow*: 5 Laptops @ ₹ 35,000 each 5 Desktops @ ₹ 25,000 each Less: Trade Discount 15% | |
| March 2 | Purchased computer & printer from M/s. Computer Mart against cash for office use* | 20,000 |
| March 5 | Deposited into bank | 15,000 |
| March 7 | Sold goods to Shri Ramesh Chand, Kanpur*: 2 Laptops @ ₹ 32,000 each 2 Desktops @ ₹ 24,000 each | |
| March 10 | Received Cheque from Shri Ramesh Chand on account | 75,000 |
| March 14 | Received another Cheque in full settlement from Ramesh Chand | 49,440 |
| March 15 | Sold goods to Jagdish, Kolkata**: 2 Laptops @ ₹ 35,000 each 2 Desktops @ ₹ 25,000 each Less: Trade Discount 5% | |
| March 18 | Bought from Shyam Lal, Delhi**: 10 Keyboards @ ₹ 1,000 each 10 Mouse @ ₹ 500 each | |
| March 20 | Drew cash from bank for office | 17,000 |
| March 21 | Paid to Shyam Lal in full settlement | 16,500 |
| March 23 | Cash Sales 5 Keyboards @ ₹ 1,200 each and 5 Mouse @ ₹ 600 each* | |
| March 25 | Paid Salary | 2,500 |
| March 28 | Paid Rent* | 1,500 |
| March 30 | Paid into bank | 5,000 |
| March 31 | Drew cash for personal expenses | 500 |

Transactions marked with (*) are intra-state transactions subject to CGST and SGST @ 6% each.
Transactions marked with (**) are inter-state transactions subject to IGST @ 12%.

The solution can be presented as follows

Cash Book

| Date | Particulars | L.F. | Cash (₹) | Bank (₹) | Date | Particulars | L.F. | Cash (₹) | Bank (₹) |
|---------------------|-----------------|------|---------------|-----------------|---------------------|------------------|------|---------------|-----------------|
| 2019 March 01 | To Capital A/c | | 50,000 | | 2019 March 01 | By Purchases A/c | | 5,000 | |
| March 05 | To Cash A/c | C | | 15,000 | March 01 | By Input CGST | | 300 | |
| March 10 | To Ramesh Chand | | | 75,000 | March 01 | By Input SGST | | 300 | |
| March 14 | To Ramesh Chand | | | 49,440 | March 02 | By Purchases | | 20,000 | |
| March 20 | To Bank A/c | C | 17,000 | | March 02 | By Input CGST | | 1,200 | |
| March 23 | To Sales A/c | | 9,000 | | March 02 | By Input SGST | | 1,200 | |
| March 23 | To Output CGST | | 540 | | March 05 | By Bank A/c | C | 15,000 | |
| March 23 | To Output SGST | | 540 | | March 20 | By Cash A/c | C | | 17,000 |
| March 30 | To Cash A/c | C | | 5,000 | March 21 | By Shyam Lal | | 16,500 | |
| | | | | | March 25 | By Salary A/c | | 2,500 | |
| | | | | | March 28 | By Rent A/c | | 1,500 | |
| | | | | | March 28 | By Input CGST | | 90 | |
| | | | | | March 28 | By Input SGST | | 90 | |
| | | | | | March 30 | By Bank A/c | | 5,000 | |
| | | | | | March 31 | By Drawing A/c | | 500 | |
| | | | | | March 31 | By Balance c/d | | 7,900 | 1,27,440 |
| | | | 77,080 | 1,44,440 | | | | 77,080 | 1,44,440 |

Purchases Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Cost (₹) | Input CGST (₹) | Input SGST (₹) | Input IGST (₹) | Total (₹) |
|----------------|---|-------------|------|-------------|----------|----------------|----------------|----------------|-----------|
| 2019 Mar 01 | Hari, Lucknow 5 laptops @ ₹ 35,000 each 5 Desktop @ ₹ 25,000 each Less: Trade Discount@15% Add: 6% CGST 6% SGST | | | 1,75,000 | | | | | |
| | | | | 1,25,000 | | | | | |
| | | | | 3,00,000 | | | | | |
| | | | | 45,000 | | | | | |
| | | | | 2,55,000 | | | | | |
| 15,300 | | | | | | | | | |
| | | | | 15,300 | | | | | |
| | | | | 15,300 | | | | | |
| | | | | 2,85,600 | 2,55,000 | 15,300 | 15,300 | — | 2,85,600 |
| Mar 18 | Shyam Lal, Delhi 10 keyboards @ ₹ 1,000 each 10 Mouse @ ₹ 5,000 each Add: 12% IGST | | | 10,000 | | | | | |
| | | | | 5,000 | | | | | |
| | | | | 15,000 | | | | | |
| | | | | 1,800 | | | | | |
| | | | | 16,800 | 15,000 | — | — | 1,800 | 16,800 |
| Mar 31 | | | | | 2,70,000 | 15,300 | 15,300 | 1,800 | 3,02,400 |

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Sales Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Value (₹) | Output CGST (₹) | Output SGST (₹) | Output IGST (₹) | Total (₹) |
|----------------|--|-------------|------|-------------|-----------|-----------------|-----------------|-----------------|-----------|
| 2019 Mar 07 | Shri Ramesh Chand Kanpur 2 laptops @ ₹ 32,000 each 2 Desktop @ ₹ 32,000 each Add: 6% CGST 6% SGST | | | 64,000 | 1,12,000 | 6,720 | 6,720 | - | 1,25,440 |
| | | | | 48,000 | | | | | |
| | | | | 1,12,000 | | | | | |
| | | | | 6,720 | | | | | |
| Mar 15 | Jagdish, Kolkata 2 Laptops @ ₹ 35,000 each 2 Desktops @ ₹ 25,000 each Less: 5% TD Add: 12% IGST | | | 70,000 | 1,14,000 | - | - | 13,680 | 1,27,680 |
| | | | | 50,000 | | | | | |
| | | | | 1,20,000 | | | | | |
| | | | | 6,000 | | | | | |
| | | | | 1,14,000 | | | | | |
| | | | | 13,680 | | | | | |
| 1,27,680 | | | | | | | | | |
| Mar 31 | | | | 2,26,000 | 2,26,000 | 6,720 | 6,720 | 13,680 | 2,53,120 |
| | | | | | | | | | |

Capital Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|---------------|------------------|-------------|------|---------------|
| 2019 March 31 | To Balance b/d | | 50,000 | 2019 March 01 | By Cash A/c | | 50,000 |
| | | | 50,000 | | | | 50,000 |

Purchases Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|---------------------------------|------|-----------------|------------------|----------------|------|-----------------|
| 2019 March 01 | To Cash A/c | | 5,000 | 2019 March 31 | By Balance c/d | | 2,95,000 |
| March 02 | To Cash A/c | | 20,000 | | | | |
| March 31 | To Sundries from Purchaser Book | | 2,70,000 | | | | |
| | | | 2,95,000 | | | | 2,95,000 |

Hari

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|-----------------|--|--|------|------------------------------|
| 2019 March 31 | To Balance c/d | | 2,85,600 | 2019 March 01 March 01 March 01 | By Purchases By Input CGST By Input SGST | | 2,55,000 15,300 15,300 |
| | | | 2,85,600 | | | | 2,85,600 |

Input CGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|--|--|------|------------------------------|------------------|----------------|------|---------------|
| 2019 March 01 March 01 March 02 March 28 | To Cash A/c To Hari To Cash A/c To Cash A/c | | 300 15,300 1,200 90 | 2019 March 01 | By Balance c/d | | 16,890 |
| | | | 16,890 | | | | 16,890 |

Input SGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|--|--|------|------------------------------|------------------|----------------|------|---------------|
| 2019 March 01 March 01 March 02 March 28 | To Cash A/c To Hari To Cash A/c To Cash A/c | | 300 15,300 1,200 90 | 2019 March 31 | By Balance c/d | | 16,890 |
| | | | 16,890 | | | | 16,890 |

Output CGST Account

Dr.

Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|------------------|----------------|------|--------------|-----------------------------|-------------------------------------|------|--------------|
| 2019 March 31 | To Balance c/d | | 7,260 | 2019 March 7 March 23 | By Shri Ramesh Chand By Cash A/c | | 6,720 540 |
| | | | 7,260 | | | | 7,260 |

Discount Allowed Account

| Dr. | | | | Cr. | | | |
|---------------------|-----------------|------|--------------|------------------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 14 | To Ramesh Chand | | 1,000 | 2019 March 31 | By Balance c/d | | 1,000 |
| | | | 1,000 | | | | 1,000 |

Input IGST Account

| Dr. | | | | Cr. | | | |
|---------------------|--------------|------|--------------|------------------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 18 | To Shyam Lal | | 1,800 | 2019 March 31 | By Balance c/d | | 1,800 |
| | | | 1,800 | | | | 1,800 |

Shyam Lal

| Dr. | | | | Cr. | | | |
|---------------------|--------------------------|------|---------------|------------------|-------------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 21 | To Cash A/c | | 16,500 | 2019 March 18 | By Purchases A/c | | 15,000 |
| | | | 300 | | | | 1,800 |
| March 21 | To Discount Received A/c | | 16,800 | March 18 | By Input IGST A/c | | 1,800 |

Rent Account

| Dr. | | | | Cr. | | | |
|---------------------|-------------|------|--------------|------------------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 28 | To Cash A/c | | 1,500 | 2019 March 31 | By Balance c/d | | 1,500 |
| | | | 1,500 | | | | 1,500 |

Drawings Account

| Dr. | | | | Cr. | | | |
|---------------------|-------------|------|------------|------------------|----------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 31 | To Cash A/c | | 500 | 2019 March 31 | By Balance c/d | | 500 |
| | | | 500 | | | | 500 |

Discount Received Account

| Dr. | | | | Cr. | | | |
|---------------------|----------------|------|------------|------------------|--------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 31 | To Balance c/d | | 300 | 2019 March 21 | By Shyam lal | | 300 |
| | | | 300 | | | | 300 |

Salary Account

| Dr. | | | | Cr. | | | |
|------------------|-------------|------|--------------|------------------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 March 25 | To Cash A/c | | 2,500 | 2019 March 31 | By Balance c/d | | 2,500 |
| | | | 2,500 | | | | 2,500 |

Trial Balance
As on 30th April 2019

| S. No. | Particular | J.F. | Debit Amount (₹) | Credit Amount (₹) |
|--------|-------------------|------|------------------|-------------------|
| 1 | Capital | | | 50,000 |
| 2 | Purchases | | 2,95,000 | |
| 3 | Hari | | | 2,85,600 |
| 4 | Input CGST | | 16,890 | |
| 5 | Input SGST | | 16,890 | |
| 6 | Input IGST | | 1,800 | |
| 7 | Output CGST | | | 7,260 |
| 8 | Output SGST | | | 7,260 |
| 9 | Output IGST | | | 13,680 |
| 10 | Jagdish | | 1,27,680 | |
| 11 | Sales | | | 2,35,000 |
| 12 | Discount Allowed | | 1,000 | |
| 13 | Rent | | 1,500 | |
| 14 | Discount Received | | | 300 |
| 15 | Cash | | 7,900 | |
| 16 | Bank | | 1,27,440 | |
| 17 | Drawings | | 500 | |
| 18 | Salary | | 2,500 | |
| | | | 5,99,100 | 5,99,100 |

Q.22 On 1st January, 2019, Ram of Kolkata commenced business with a capital of ₹ 50,000 and entered into following transactions:

Pass the following transactions through proper books to the Ledger. Take out a Trial Balance as on 31st January, 2019. The Cash Book must be balanced.

| 2019 | | ₹ |
|---------|---|--------|
| Jan. 1 | Opened a Bank Account and Deposited | 12,500 |
| | Purchased Goods against Cash Payment* | 20,000 |
| | Purchased furniture for Shop* | 5,000 |
| | Sold goods to R. Raman, Kolkata* | 5,000 |
| Jan. 2 | Bought goods from Man Mohan, Delhi** | 10,000 |
| Jan. 3 | Bought stationery and paid by cash | 1,000 |
| Jan. 5 | Received cash from R. Raman | 5,300 |
| | Discount allowed to him | 300 |
| Jan. 6 | Sold goods to Bimal, Kolkata* | 7,500 |
| Jan. 8 | Bimal returned part of the goods supplied on the 6th instant | 1,500 |
| Jan. 10 | Paid cash into bank | 1,000 |
| Jan. 12 | Paid wages | 1,500 |
| Jan. 13 | Bought on credit from the Union Furniture Co., Kolkata office desk* | 1,500 |
| Jan. 19 | Paid wages | 1,500 |
| Jan. 21 | Paid to Man Mohan by cheque | 10,700 |
| | Discount received | 500 |
| Jan. 21 | Sold goods to Ramesh, Guwahati including IGST** | 6,720 |
| Jan. 22 | Received cheque from Bimal | 6,000 |
| Jan. 23 | Bought goods from Man Mohan, Delhi** | 7,000 |
| Jan. 24 | Drew by cheque for personal use | 2,000 |
| Jan. 27 | Paid wages | 1,500 |
| Jan. 31 | Rent due to landlord* | 1,000 |


Transactions marked with (*) are intra-state transactions subject to CGST and SGST @ 6% each.

Transactions marked with (**) are inter-state transactions subject to IGST @ 12%.

The solution can be presented as follows

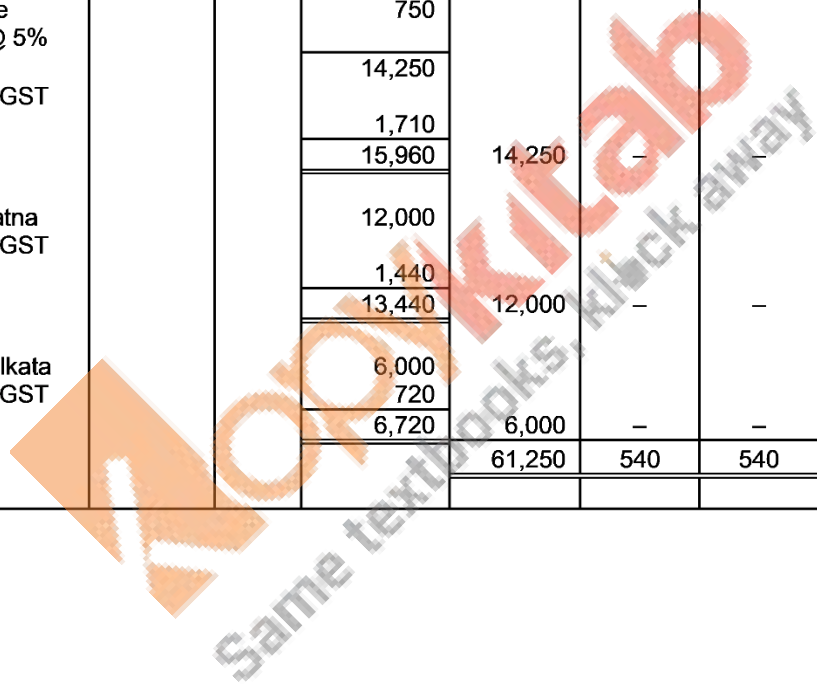
Cash Book

| Date | Particulars | L.F. | Cash (₹) | Bank (₹) | Date | Particulars | L.F. | Cash (₹) | Bank (₹) |
|---------|--------------------|------|---------------|---------------|---------|------------------|------|---------------|---------------|
| 2019 | | | | | 2019 | | | | |
| July 01 | To Capital A/c | | 30,000 | 70,000 | July 04 | By S.Raj | | | 6,800 |
| July 11 | To R. Mukherjee | | 8,600 | | July 05 | By Computer A/c | | 5,000 | |
| July 20 | To Sales A/c | | 3,300 | | July 06 | By Purchases A/c | | | 5,000 |
| July 20 | To Output CGST A/c | | 198 | | July 06 | By Input CGST | | | 300 |
| July 20 | To Output SGST A/c | | 198 | | July 06 | By Input SGST | | | 300 |
| July 25 | To Cash A/c | C | | 3,500 | July 10 | By Drawings | | 2,500 | |
| July 31 | To T. Rana | | 12,850 | | July 17 | By D. Seth | | | 9,000 |
| | | | | | July 25 | By Bank A/c | C | 3,500 | |
| | | | | | July 31 | By Wages A/c | | 480 | |
| | | | | | July 31 | By Balance c/d | | 56,666 | 52,100 |
| | | | 68,146 | 73,500 | | | | 68,146 | 73,500 |


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Purchases Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Cost (₹) | Input CGST (₹) | Input SGST (₹) | Input IGST (₹) | Total (₹) |
|-----------------|--|-------------|------|-------------|----------|----------------|----------------|----------------|-----------|
| 2019 July 01 | S. Raj, Delhi Less: Trade Discount@10% Add: 6% CGST 6% SGST | | | 10,000 | | | | | |
| | | | | 1,000 | | | | | |
| | | | | 9,000 | | | | | |
| | | | | 540 540 | | | | | |
| | | | | 10,080 | 9,000 | 540 | 540 | — | 10,080 |
| July 05 | D. Seth, Patna Add: 12% IGST | | | 20,000 | | | | | |
| | | | | 2,400 | | | | | |
| | | | | 22,400 | | | | | |
| | | | | 20,000 | — | — | 2,400 | 22,400 | |
| July 09 | M. Dey, Kolkata Less: Trade Discount @ 5% Add: 12% IGST | | | 15,000 | | | | | |
| | | | | 750 | | | | | |
| | | | | 14,250 | | | | | |
| | | | | 1,710 | | | | | |
| | | | | 15,960 | 14,250 | — | — | 1,710 | 15,960 |
| July 14 | D. Seth, Patna Add: 12% IGST | | | 12,000 | | | | | |
| | | | | 1,440 | | | | | |
| | | | | 13,440 | | | | | |
| | | | | 12,000 | — | — | 1,440 | 13,440 | |
| July 20 | M. Dey, Kolkata Add: 12% IGST | | | 6,000 | | | | | |
| | | | | 720 | | | | | |
| | | | | 6,720 | | | | | |
| | | | | 6,000 | — | — | 720 | 6,720 | |
| July 31 | | | | | 61,250 | 540 | 540 | 6,270 | 68,600 |



Purchases Return Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Cost (₹) | Input CGST (₹) | Input SGST (₹) | Input IGST (₹) | Total (₹) |
|--------------------|--|-------------|------|-------------|----------|----------------|----------------|----------------|-----------|
| 2019 July 04 | S. Raj, Delhi Less: Trade Discount@10% Add: 6% CGST 6% SGST | | | 3,000 | 2,700 | 162 | 162 | - | 3,024 |
| | | | | 300 | | | | | |
| | | | | 2,700 | | | | | |
| | | | | 162 | | | | | |
| July 25 | M. Dey, Kolkata Less: Trade Discount @ 5% Add: 12% IGST | | | 4,000 | 3,800 | - | - | 456 | 4,256 |
| | | | | 200 | | | | | |
| | | | | 3,800 | | | | | |
| | | | | 456 | | | | | |
| July 31 | | | | 4,256 | 3,800 | - | - | 456 | 4,256 |
| | | | | | 6,500 | 162 | 162 | 456 | 7,280 |

Sales Return Book

| Date | Particulars | Invoice No. | L.F. | Details (₹) | Value (₹) | Output CGST (₹) | Output SGST (₹) | Output IGST (₹) | Total (₹) |
|--------------------|---|-------------|------|-------------|-----------|-----------------|-----------------|-----------------|-----------|
| 2019 July 06 | R. Mukherjee, Kolkata Add: 12% IGST | | | 2,000 | 2,000 | - | - | 240 | 2,240 |
| | | | | 240 | | | | | |
| | | | | 2,240 | | | | | |
| July 09 | D. Das, Kolkata Less: 5% T.D. Add: 12% IGST | | | 3,000 | 2,850 | - | - | 342 | 3,192 |
| | | | | 150 | | | | | |
| | | | | 2,850 | | | | | |
| | | | | 342 | | | | | |
| July 31 | | | | 3,192 | 2,850 | - | - | 342 | 3,192 |
| | | | | | 4,850 | - | - | 582 | 5,432 |

Input SGST Account

| Dr. | | | | Cr. | | | |
|---------|-------------|------|------------|---------|-----------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 01 | To S. Raj | | 540 | July 04 | By S. Raj | | 162 |
| July 01 | To Bank A/c | | 300 | July 28 | By Drawings A/c | | 150 |
| | | | | July 31 | By Balance c/d | | 528 |
| | | | 840 | | | | 840 |

Output CGST Account

| Dr. | | | | Cr. | | | |
|---------|----------------|------|--------------|---------|--------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 31 | To Balance c/d | | 2,298 | July 14 | By Sales A/c | | 198 |
| | | | | July 14 | By T. Rana | | 1,200 |
| | | | | July 28 | By T. Rana | | 900 |
| | | | 2,298 | | | | 2,298 |

Output SGST Account

| Dr. | | | | Cr. | | | |
|---------|----------------|------|--------------|---------|--------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 31 | To Balance c/d | | 2,298 | July 14 | By Sales A/c | | 198 |
| | | | | July 14 | By T. Rana | | 1,200 |
| | | | | July 28 | By T. Rana | | 900 |
| | | | 2,298 | | | | 2,298 |

R. Mukherjee

| Dr. | | | | Cr. | | | |
|---------|--------------------|------|---------------|---------|-------------------------|------|---------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 02 | To Sales A/c | | 5,000 | July 06 | By Sales Return A/c | | 2,000 |
| July 02 | To Output IGST A/c | | 600 | July 14 | By Output IGST A/c | | 240 |
| July 09 | To Sales A/c | | 12,000 | July 11 | By Cash A/c | | 8,600 |
| July 09 | To Output IGST A/c | | 1,440 | July 11 | By Discount Allowed A/c | | 400 |
| | | | | July 31 | By Balance c/d | | 7,800 |
| | | | 19,040 | | | | 19,040 |

T. Rana

| Dr. | | | | Cr. | | | |
|---------|--------------------|------|---------------|---------|-------------------------|------|---------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 14 | To Sales A/c | | 20,000 | July 20 | By Cash A/c | | 13,000 |
| July 14 | To Output CGST A/c | | 1,200 | July 20 | By Discount Allowed A/c | | 500 |
| July 14 | To Output SGST A/c | | 1,200 | July 31 | By Cash A/c | | 12,850 |
| July 28 | To Sales A/c | | 15,000 | July 31 | By Bad Debts A/c | | 12,850 |
| July 28 | To Output CGST A/c | | 900 | | | | |
| July 28 | To Output SGST A/c | | 900 | | | | |
| | | | 39,200 | | | | 39,200 |

Bad Debts Account

| Dr. | | | | Cr. | | | |
|---------|-------------|------|---------------|---------|----------------|------|---------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 31 | To T. Rana | | 12,850 | July 31 | By Balance c/d | | 12,850 |
| | | | 12,850 | | | | 12,850 |

Sales Account

| Dr. | | | | Cr. | | | |
|---------|----------------|------|---------------|---------|-----------------------------|------|---------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 31 | To Balance c/d | | 74,800 | July 14 | By Cash A/c | | 3,300 |
| | | | | July 31 | By Sundries from Sales Book | | 71,500 |
| | | | 74,800 | | | | 74,800 |

Discount Received Account

| Dr. | | | | Cr. | | | |
|---------|----------------|------|------------|---------|-------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 31 | To Balance c/d | | 756 | July 04 | By S. Raj | | 256 |
| | | | 756 | July 17 | By D. Seth | | 500 |
| | | | | | | | 756 |

Output IGST Account

| Dr. | | | | Cr. | | | |
|---------|-----------------|------|--------------|---------|-----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 06 | To R. Mukherjee | | 240 | July 02 | By R. Mukherjee | | 600 |
| July 09 | To D. Das | | 342 | July 08 | By D. Das | | 1,140 |
| July 31 | To Balance c/d | | 3,798 | July 09 | By R. Mukherjee | | 1,440 |
| | | | | July 17 | By D. Das | | 1,200 |
| | | | 4,380 | | | | 4,380 |

Discount Allowed Account

| Dr. | | | | Cr. | | | |
|---------|-----------------|------|------------|---------|----------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 11 | To R. Mukherjee | | 400 | | | | |
| July 20 | To T. Rana | | 500 | July 31 | By Balance c/d | | 900 |
| | | | 900 | | | | 900 |

Input IGST Account

| Dr. | | | | Cr. | | | |
|---------|-------------|------|--------------|---------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 05 | To D. Seth | | 2,400 | July 25 | By M. Dey | | 456 |
| July 09 | To M. Dey | | 1,710 | July 31 | By Balance c/d | | 5,814 |
| July 14 | To D. Seth | | 1,440 | | | | |
| July 20 | To M. Dey | | 720 | | | | |
| | | | 6,270 | | | | 6,270 |

D. Seth

| Dr. | | | | Cr. | | | |
|---------|--------------------------|------|---------------|---------|-------------------|------|---------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 17 | To Bank A/c | | 9,000 | July 05 | By Purchases A/c | | 20,000 |
| July 17 | To Discount Received A/c | | 500 | July 05 | By Input IGST A/c | | 2,400 |
| July 31 | To Balance c/d | | 26,340 | July 14 | By Purchases A/c | | 12,000 |
| | | | 35,840 | July 18 | By Input IGST A/c | | 1,440 |
| | | | | | | | 35,840 |

Purchases Return Account

| Dr. | | | | Cr. | | | |
|---------|----------------|------|--------------|---------|--|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 | | | | 2019 | | | |
| July 31 | To Balance c/d | | 6,500 | July 31 | By Sundries from Purchases Return Book | | 6,500 |
| | | | 6,500 | | | | 6,500 |

Computer Account

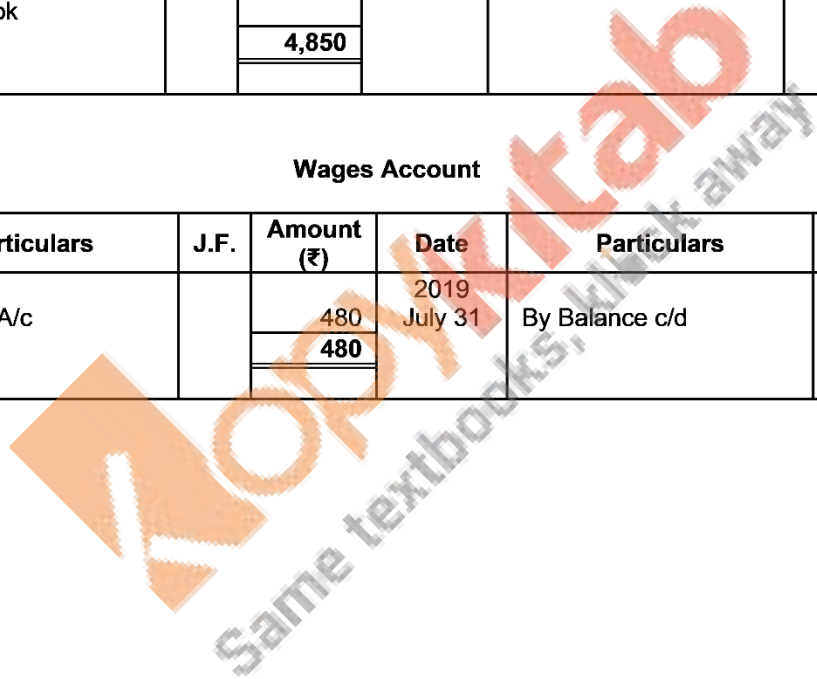
| Dr. | | | | Cr. | | | |
|-----------------|-------------|------|--------------|-----------------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 July 05 | To Cash A/c | | 5,000 | 2019 July 31 | By Balance c/d | | 5,000 |
| | | | 5,000 | | | | 5,000 |

Sales Return Account

| Dr. | | | | Cr. | | | |
|----------------|--------------------------------|------|--------------|-----------------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 July 3 | To Sundries from Sales Book | | 4,850 | 2019 July 31 | By Balance c/d | | 4,850 |
| | | | 4,850 | | | | 4,850 |


Wages Account

| Dr. | | | | Cr. | | | |
|-----------------|-------------|------|------------|-----------------|----------------|------|------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2019 July 31 | To Cash A/c | | 480 | 2019 July 31 | By Balance c/d | | 480 |
| | | | 480 | | | | 480 |



Trial Balance
as on 31st July, 2019

| S. No. | Particular | J.F. | Debit Amount (₹) | Credit Amount (₹) |
|--------|-------------------|------|---------------------|----------------------|
| 1 | Capital | | | 1,00,000 |
| 2 | Purchases | | 63,750 | |
| 3 | Purchases Return | | | 6,500 |
| 4 | R. Mukherjee | | 7,800 | |
| 5 | Input CGST | | 528 | |
| 6 | Input SGST | | 528 | |
| 7 | Input IGST | | 5,814 | |
| 8 | Output CGST | | | 2,298 |
| 9 | Output SGST | | | 2,298 |
| 10 | Output IGST | | | 3,798 |
| 11 | D. Seth | | | 26,340 |
| 12 | S. Das | | 18,648 | |
| 13 | M. Dey | | | 18,424 |
| 14 | Sales | | | 74,800 |
| 15 | Sales Return | | 4,850 | |
| 16 | Discount Allowed | | 900 | |
| 17 | Bad Debts | | 12,850 | |
| 18 | Discount Received | | | 756 |
| 19 | Cash | | 56,666 | |
| 20 | Bank | | 52,100 | |
| 21 | Computer | | 5,000 | |
| 22 | Wages | | 480 | |
| 23 | Drawings | | 5,300 | |
| | | | 2,35,214 | 2,35,214 |



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